

**Financial Statements**  
**for the Year Ended 31 March 2020**  
**for**  
**THE SYNC AGENCY (MUSIC) LIMITED**

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for the Year Ended 31 March 2020**

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**THE SYNC AGENCY (MUSIC) LIMITED**

**Company Information  
for the Year Ended 31 March 2020**

**DIRECTORS:**

Ms M T McCormack  
D D Dunbar

**REGISTERED OFFICE:**

Milton House  
33a Milton Road  
Hampton  
Middlesex  
TW12 2LL

**REGISTERED NUMBER:**

06858714 (England and Wales)

**ACCOUNTANTS:**

Alvis & Company (Accountants) Limited  
Milton House  
33a Milton Road  
Hampton  
Middlesex  
TW12 2LL

**THE SYNC AGENCY (MUSIC) LIMITED (REGISTERED NUMBER: 06858714)**

**Balance Sheet  
31 March 2020**

	Notes	31.3.20 £	31.3.19 £
<b>FIXED ASSETS</b>			
Intangible assets	4	-	-
Tangible assets	5	<u>614</u>	<u>1,227</u>
		<u>614</u>	<u>1,227</u>
<b>CURRENT ASSETS</b>			
Debtors	6	31,684	32,227
Cash at bank		<u>11,963</u>	<u>1,465</u>
		43,647	33,692
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(43,913)</u>	<u>(34,312)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(266)</u>	<u>(620)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		348	607
<b>PROVISIONS FOR LIABILITIES</b>		<u>(233)</u>	<u>(233)</u>
<b>NET ASSETS</b>		<u>115</u>	<u>374</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	100	100
Retained earnings		<u>15</u>	<u>274</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>115</u>	<u>374</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 March 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 March 2021 and were signed on its behalf by:

D D Dunbar - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2020**

**1. STATUTORY INFORMATION**

The Sync Agency (Music) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

The turnover shown in the profit and loss account represents the total amount earned by the company for goods supplied and services rendered, excluding Value Added Tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Computer equipment - 33% on cost

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

**4. INTANGIBLE FIXED ASSETS**

**COST**

At 1 April 2019  
and 31 March 2020

**AMORTISATION**

At 1 April 2019  
and 31 March 2020

**NET BOOK VALUE**

At 31 March 2020  
At 31 March 2019

Goodwill  
£

4,200

4,200

-

-

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

5. TANGIBLE FIXED ASSETS

	Computer equipment £
<b>COST</b>	
At 1 April 2019	5,640
Disposals	(2,967)
At 31 March 2020	<u>2,673</u>
<b>DEPRECIATION</b>	
At 1 April 2019	4,413
Charge for year	613
Eliminated on disposal	(2,967)
At 31 March 2020	<u>2,059</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>614</u>
At 31 March 2019	<u>1,227</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Trade debtors	21,497	19,460
Other debtors	<u>10,187</u>	<u>12,767</u>
	<u>31,684</u>	<u>32,227</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Taxation and social security	31,994	23,490
Other creditors	<u>11,919</u>	<u>10,822</u>
	<u>43,913</u>	<u>34,312</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.20	31.3.19
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.