

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
ADAMS MEDIA LOSS ADJUSTING SERVICES
LTD

**ADAMS MEDIA LOSS ADJUSTING SERVICES
LTD (REGISTERED NUMBER: 06857496)**

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FOR THE YEAR ENDED 31 MARCH 2015**

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**ADAMS MEDIA LOSS ADJUSTING SERVICES
LTD**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015**

DIRECTORS:

N J Adams
I McDonald

REGISTERED OFFICE:

6 Charlotte Street
Bath
BA1 2NE

REGISTERED NUMBER:

06857496 (England and Wales)

ACCOUNTANTS:

Berkeley Hall Marshall Limited
6 Charlotte Street
Bath
BA1 2NE

**ADAMS MEDIA LOSS ADJUSTING SERVICES
LTD (REGISTERED NUMBER: 06857496)**

**ABBREVIATED BALANCE SHEET
31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		78,432		98,508
CURRENT ASSETS					
Stocks		4,818		3,465	
Debtors		13,569		63,851	
Cash at bank and in hand		46,071		15,608	
		<u>64,458</u>		<u>82,924</u>	
CREDITORS					
Amounts falling due within one year		66,529		81,166	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,071)</u>		<u>1,758</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			76,361		100,266
CREDITORS					
Amounts falling due after more than one year			19,367		29,567
NET ASSETS			<u>56,994</u>		<u>70,699</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			56,894		70,599
SHAREHOLDERS' FUNDS			<u>56,994</u>		<u>70,699</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ADAMS MEDIA LOSS ADJUSTING SERVICES
LTD (REGISTERED NUMBER: 06857496)**

**ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 October 2015 and were signed on its behalf by:

N J Adams - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These accounts have been prepared on the going concern basis, on the understanding that the director, Mr Adams, who is also the majority shareholder, will continue to financially support the company for a period of 12 months from the date of these financial statements. This support will be reviewed at that time.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	140,991
Additions	6,764
At 31 March 2015	<u>147,755</u>
DEPRECIATION	
At 1 April 2014	42,483
Charge for year	26,840
At 31 March 2015	<u>69,323</u>
NET BOOK VALUE	
At 31 March 2015	<u>78,432</u>
At 31 March 2014	<u>98,508</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	1	<u>100</u>	<u>100</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2015 and 31 March 2014:

	2015 £	2014 £
N J Adams		
Balance outstanding at start of year	-	-
Amounts advanced	2,661	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>2,661</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.