REGISTERED NUMBER: 06845577 (England and Wales)

BFP PROJECTS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

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FOR THE YEAR ENDED 31 MARCH 2017

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS:	J Hamilton K Hamilton
REGISTERED OFFICE:	16 Jubilee Parkway Jubilee Business Park Derby United Kingdom DE21 4BJ
REGISTERED NUMBER:	06845577 (England and Wales)

BALANCE SHEET
31 MARCH 2017

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		1,054		1,592
CURRENT ASSETS					
Debtors	5	14,971		15,023	
Cash at bank		17,686		10,064	
		32,657		25,087	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	36,902		22,364	
NET CURRENT (LIABILITIES)/ASSETS			(4,245)		2,723
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,191)		4,315
PROVISIONS FOR LIABILITIES	7		211		318
NET (LIABILITIES)/ASSETS			(3,402)		3,997
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			(3,502)		3,897
SHAREHOLDERS' FUNDS			(3,402)		3,997

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 November 2017 and were signed on its behalf by:

J Hamilton - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

BFP Projects Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover
Turnover represents net invoiced sales of goods and services, net of value added tax and trade discounts.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

Debtors and creditors
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2016				
and 31 March 2017	182	3,990	2,257	6,429
DEPRECIATION				
At 1 April 2016	122	2,728	1,987	4,837
Charge for year	15	315	208	538
At 31 March 2017	137	3,043	2,195	5,375
NET BOOK VALUE				
At 31 March 2017	45	947	62	1,054
At 31 March 2016	60	1,262	270	1,592

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	13,500	14,310
Other debtors	1,471	713
	14,971	15,023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	90	289
Taxation and social security	2,323	3,991
Other creditors	34,489	18,084
	36,902	22,364

continued...

7. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax		
Accelerated capital allowances	211	318

	Deferred tax
	£
Balance at 1 April 2016	318
Provided during year	(107)
Balance at 31 March 2017	211

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
100	Ordinary shares	£1	100	100

9. RELATED PARTY DISCLOSURES

J Hamilton and K Hamilton

Directors

Included in other creditors due within one year is an amount due to the directors. The loan is interest free and repayable on demand.

	2017	2016
	£	£
Amount due to related party at the balance sheet date	26,989	184

10. CONTROL

The company is controlled by the directors.

11. FIRST YEAR ADOPTION

This is the first year that the company has presented it's results under FRS 102. The last financial statements prepared under the previous UK GAAP were for the year ended 31 March 2016.

The only impact on the financial statements for the current and previous year is deferred tax as shown on the following pages.