

COMPANIES
HOUSE

Charity Registration No. 1160629

Company Registration No. 06836811 (England and Wales)

CHOIR OF THE YEAR LIMITED
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015



CHOIR OF THE YEAR LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	W R Kallaway W L B Kallaway R Allwood L Griffiths
Charity number	1160629
Company number	06836811
Principal address	2 Portland Road Holland Park London W11 4LA
Registered office	2 Portland Road Holland Park London W11 4LA
Auditors	Littlestone Golding 17 Cavendish Square London W1G 0PH

CHOIR OF THE YEAR LIMITED

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CHOIR OF THE YEAR LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2015

The trustees present their annual report and accounts for the year ended 30 September 2015 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities" FRSE.

Structure, governance and management

The charity is a company limited by guarantee governed by its Articles of Association. It was registered as a charity with the Charity Commission on 25 February 2015.

The trustees who served during the year were:

W R Kallaway	
W L B Kallaway	(Appointed 20 October 2014)
R Allwood	(Appointed 20 October 2014)
L Griffiths	

The following directors have held office since 1 October 2014:

W R Kallaway	
W L B Kallaway	(Appointed 20 October 2014)
R Allwood	(Appointed 20 October 2014)

The board of trustees appoints all new trustees. Appointments are made to enhance the board's overall expertise and to further the causes of the charity.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The board of trustees administers the charity. A manager is appointed by the trustees to oversee the day to day operations of the charity.

None of the trustees receives remuneration or other benefits from their work with the charity. Kallaway Limited, a company controlled by W R Kallaway is responsible for operational matters including finance, administrative, marketing and artistic performance related activities. K4 Creative Limited, a company controlled by W R Kallaway assists in providing art work for the programmes for the finals of the Choir of the Year competition.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to these risks.

Objectives and activities

The charity's objects are for the public benefit to promote, improve, develop and maintain public education in, and appreciation of, the art and science of choral singing in all aspects. The policies adopted in furtherance of these objects are the presentation of public concerts and recitals and by such other ways as the trustees will determine from time to time. There has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

CHOIR OF THE YEAR LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2015

The charity's current work pattern follows a two year programme of activities culminating in the Choir of the Year Competition televised by the BBC. The Choir of the Year Competition is a biennial event, the latest event held in late Autumn 2014. The next event is being held during 2016.

The charity has also undertaken a study into the health benefits of singing.

Achievements and performance

During the year the charity completed the final of the Choir of the Year competition for 2014 and completed a study into the health benefits of singing.

Securing grants and sponsorship for the Choir of the Year competition 2016 was also undertaken during the year.

Financial review

The principal funding for the Choir of the Year competition 2014 was provided by entry fees, ticket sales, programme sales and advertising totalling £41,483, and grants and sponsorship of £51,440. The competition is run with a view to achieving a break-even position over the two year cycle. The 2014 competition made a small gain which is being held in reserves.

The support of our partners continues to be essential to maintaining the running of the biennial Choir of the Year competition.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained. The trustees consider that increasing reserves will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The level of reserves has been built up throughout the year. The aim is to secure reserves of between £5,000 to £10,000 before December 2016. Any unrestricted funds over and above £10,000 will be designated to the project Choir of the Year 2018.

The main purpose of the reserve will be to ensure:

- That staff can continue working primarily to secure new funding, following the end of the 2016 competition.
- That it could provide, match or seek funding for new initiatives or opportunities which would seek to further Choir of the Year's charitable aims, if required.

The trustees intend that, as the charity develops, the reserves will grow year on year in line with the scale of its activities.

Auditors

A resolution proposing that Littlestone Golding be reappointed as auditors of the company will be put to the members.

On behalf of the board of trustees



W.R Kallaway

Trustee

Dated: 27 June 2016

CHOIR OF THE YEAR LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of Choir of the Year Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CHOIR OF THE YEAR LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE TRUSTEES OF CHOIR OF THE YEAR LIMITED

We have audited the accounts of Choir of the Year Limited for the year ended 30 September 2015 set out on pages 6 to 10. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of Choir of the Year Limited for the purposes of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

The trustees have elected for the accounts to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditors under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the accounts

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited accounts and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on accounts

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

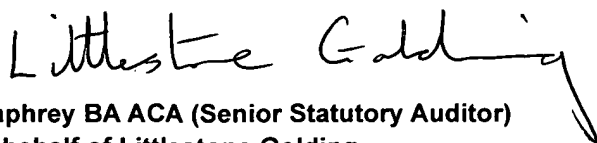
CHOIR OF THE YEAR LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED) TO THE TRUSTEES OF CHOIR OF THE YEAR LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the accounts; or
- the charitable company has not kept adequate accounting records; or
- the accounts are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



Derek Humphrey BA ACA (Senior Statutory Auditor)
for and on behalf of Littlestone Golding

Chartered Accountants
Statutory Auditor
17 Cavendish Square
London
W1G 0PH

Dated: 27 June 2016

Littlestone Golding is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

CHOIR OF THE YEAR LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2015

	Notes	2015 £	2014 £
<u>Incoming resources from generated funds</u>			
Incoming resources from charitable activities	2	93,508	118,219
		<hr/>	<hr/>
<u>Resources expended</u>	3		
Charitable activities			
Expenditure on charitable activities		66,304	140,402
		<hr/>	<hr/>
Governance costs		1,749	1,515
		<hr/>	<hr/>
Total resources expended		68,053	141,917
		<hr/>	<hr/>
Net income/(expenditure) for the year/ Net movement in funds		25,455	(23,698)
Fund balances at 1 October 2014		(23,698)	-
		<hr/>	<hr/>
Fund balances at 30 September 2015		1,757	(23,698)
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHOIR OF THE YEAR LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
Current assets					
Debtors	7	4,078		15,022	
Cash at bank and in hand		31,114		35,959	
		<u>35,192</u>		<u>50,981</u>	
Creditors: amounts falling due within one year	8	<u>(33,435)</u>		<u>(74,679)</u>	
Total assets less current liabilities			<u>1,757</u>		<u>(23,698)</u>
Income funds					
Unrestricted funds			<u>1,757</u>		<u>(23,698)</u>
			<u>1,757</u>		<u>(23,698)</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2015, although an audit has been carried out under section 144 of the Charities Act 2011. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 relating to small companies and with the Statement of Recommended Practice, "Accounting and Reporting by Charities" FRSS (2015).

The accounts were approved by the Board on 27 June 2016


W R Kallaway
Trustee

Company Registration No. 06836811

CHOIR OF THE YEAR LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2015

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities" FRSE (2015) and the Companies Act 2006.

Going Concern

The company is expected to be able to meet anticipated expenditure for the foreseeable future, and therefore the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.2 Incoming resources

Income from entry fees, ticketing and merchandising are included in the accounts when the charity is legally entitled to the income.

Grants receivable are recognised and included in the Statement of Financial Activities in the period to which the expenditure they relate to is incurred.

2 Incoming resources from charitable activities

	2015	2014
	£	£
Entry fees, ticketing, merchandising and related income	42,068	30,259
Grants	51,440	87,960
	<u>93,508</u>	<u>118,219</u>

CHOIR OF THE YEAR LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2015

3 Total resources expended

	2015 £	2014 £
Charitable activities		
<u>Expenditure on charitable activities</u>		
Activities undertaken directly	62,804	140,402
Support costs	3,500	-
Total	66,304	140,402
Governance costs	1,749	1,515
	<u>68,053</u>	<u>141,917</u>

Governance costs includes payments to the auditors of £1,500 (2014: £1,500) for audit and accountancy fees.

4 Support costs

	2015 £	2014 £
Consultancy	3,500	-
	<u>3,500</u>	<u>-</u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year (2014: £Nil), and neither were they reimbursed for travelling or any other expenses (2014: £Nil).

6 Employees

There were no employees during the year.

CHOIR OF THE YEAR LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2015

7 Debtors	2015	2014
	£	£
VAT recoverable	3,831	13,778
Other debtors	221	1,080
Prepayments	26	164
	<u>4,078</u>	<u>15,022</u>

8 Creditors: amounts falling due within one year	2015	2014
	£	£
Trade creditors	812	67,237
Other creditors	527	4,371
Accruals and deferred income	32,096	3,071
	<u>33,435</u>	<u>74,679</u>

9 Related parties

During the year under review the charity transacted the following business with Kallaway Limited and K4 Creative Limited, companies ultimately controlled by Mr W R Kallaway, who is a trustee, director and member of Choir of the Year Limited: public relations fees of £15,417 (2014: £10,000) and staff overhead and administrative fees of £3,002 (2014: £56,868), payable to Kallaway Limited; design and print costs of £4,395 (2014: £3,031), payable to K4 Creative Limited. At the balance sheet date, included in trade creditors is an amount of £nil (2014: £63,600) and in other creditors of £527 (2014: £4,371), due to Kallaway Limited; included in trade creditors is an amount of £nil (2014:£277), due to K4 Creative Limited.