

Unaudited Financial Statements  
for the Period 1 October 2019 to 31 December 2020  
for  
Beattie Passive Build System Limited

Contents of the Financial Statements  
for the Period 1 October 2019 to 31 December 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Beattie Passive Build System Limited

Company Information

for the Period 1 October 2019 to 31 December 2020

**DIRECTORS:**

R P Beattie  
R J Beattie  
P A Williamson  
M J Ventham  
I L Badger

**SECRETARY:**

H N Beare

**REGISTERED OFFICE:**

22 St. Stephens Road  
Cold Norton  
Chelmsford  
Essex  
CM3 6JE

**REGISTERED NUMBER:**

06834881 (England and Wales)

**ACCOUNTANTS:**

Michael J Ventham  
Chartered Accountants  
22 St. Stephens Road  
Cold Norton  
Chelmsford  
Essex  
CM3 6JE

Balance Sheet  
31 December 2020

	Notes	31.12.20 £	£	30.9.19 £	£
<b>FIXED ASSETS</b>					
Investments	4		1		1
<b>CURRENT ASSETS</b>					
Debtors	5	641,425		450,419	
Cash at bank		<u>14,440</u>		<u>9,947</u>	
		655,865		460,366	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>787,479</u>		<u>319,320</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(131,614)</u>		<u>141,046</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(131,613)</u>		<u>141,047</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			501,053		501,053
Share premium			49,947		49,947
Retained earnings			<u>(682,613)</u>		<u>(409,953)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(131,613)</u>		<u>141,047</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 3 September 2021 and were signed on its behalf by:

R P Beattie - Director

M J Ventham - Director

Notes to the Financial Statements  
for the Period 1 October 2019 to 31 December 2020

1. **STATUTORY INFORMATION**

Beattie Passive Build System Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Going concern**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These accounts have been produced on the Going Concern Basis, even though there was a loss for the year of £272,660 (2019: £270,010), net current liabilities of £131,614 (2019: NIL) and a deficit of capital amounting to £131,613 (2019: NIL).

**Turnover**

Turnover represents the sale of Building System licences and accompanying design costs. Sales are recognised when the design work is completed.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL (2019 - 3).

4. **FIXED ASSET INVESTMENTS**

The Fixed Asset Investment is a 50% interest in Beattie Passive Norse Limited.

Beattie Passive Norse Limited is a joint venture with The Norse Group Limited, a company wholly owned by Norfolk County Council.

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20	30.9.19
	£	£
Trade debtors	14,066	1,452
Amounts owed by group undertakings	476,900	266,126
Prepayments	33,261	49,514
Accrued Income	117,198	133,327
	<u>641,425</u>	<u>450,419</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20	30.9.19
	£	£
Trade creditors	31,886	157,179
Social security and other taxes	88,731	26,118
Pension Fund	12,704	2,174
VAT	528	31,034
Other creditors	-	5,619
Accruals and deferred income	653,630	97,196
	<u>787,479</u>	<u>319,320</u>

**7. RELATED PARTY DISCLOSURES**

At the balance sheet date the company was owed £476,900 (2019: NIL) by Beattie Passive Group Ltd, its parent company, and was owed NIL (2019: £266,126) by Beattie Passive Offsite Ltd, a fellow subsidiary.

**8. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is RP Beattie, a Director and shareholder, who owns 37.37% (2019: 37.37%) of the parent company's shares. RP Beattie's wife, RJ Beattie, also a Director and shareholder, owns 20.38% (2019: 20.38%) of the parent company's shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.