

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015

FOR

ST CLEMENT DOUBLE GLAZING LIMITED

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FOR THE YEAR ENDED 31 MAY 2015

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ST CLEMENT DOUBLE GLAZING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2015

DIRECTORS:

A P Hutchings
C R Hutchings
S Bradley

REGISTERED OFFICE:

27-29 Old Market
Wisbech
Cambridgeshire
PE13 1NE

REGISTERED NUMBER:

06833456 (England and Wales)

ACCOUNTANTS:

Wheeler
Chartered Accountants & Tax Consultants
27-29 Old Market
Wisbech
Cambridgeshire
PE13 1NE

ABBREVIATED BALANCE SHEET
31 MAY 2015

	Notes	31.5.15 £	£	31.5.14 £	£
FIXED ASSETS					
Tangible assets	2		5,881		7,680
CURRENT ASSETS					
Stocks		18,816		16,020	
Debtors		52,826		52,748	
Cash at bank and in hand		49,884		29,409	
		<u>121,526</u>		<u>98,177</u>	
CREDITORS					
Amounts falling due within one year		<u>61,279</u>		<u>62,759</u>	
NET CURRENT ASSETS			<u>60,247</u>		<u>35,418</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			66,128		43,098
PROVISIONS FOR LIABILITIES			<u>400</u>		<u>600</u>
NET ASSETS			<u><u>65,728</u></u>		<u><u>42,498</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		3		3
Profit and loss account			<u>65,725</u>		<u>42,495</u>
SHAREHOLDERS' FUNDS			<u><u>65,728</u></u>		<u><u>42,498</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 January 2016 and were signed on its behalf by:

A P Hutchings - Director

C R Hutchings - Director

S Bradley - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The directors believe that the company is well placed to manage its financial risks successfully and have reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future. Consequently, it continues to adopt the going concern basis of accounting in preparing the annual financial statements.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	15,150
Additions	940
Disposals	(5,000)
At 31 May 2015	<u>11,090</u>
DEPRECIATION	
At 1 June 2014	7,470
Charge for year	1,552
Eliminated on disposal	(3,813)
At 31 May 2015	<u>5,209</u>
NET BOOK VALUE	
At 31 May 2015	<u>5,881</u>
At 31 May 2014	<u>7,680</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2015

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.15 £	31.5.14 £
3	Ordinary £1 shares	£1	<u>3</u>	<u>3</u>

4. **ULTIMATE CONTROLLING PARTY**

The company is controlled by A Hutchings, C Hutchings and S Bradley by virtue of their shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.