

REGISTERED NUMBER: 06830153 (England and Wales)

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
CAVENDISH HOSPITALITY LIMITED**

Mehta & Tengra
Chartered Accountants
24 Bedford Row
London
WC1R 4TQ



CAVENDISH HOSPITALITY LIMITED (REGISTERED NUMBER: 06830153)

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FOR THE YEAR ENDED 31 MARCH 2017**

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CAVENDISH HOSPITALITY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

DIRECTOR: I Undre

SECRETARY: I Undre

REGISTERED OFFICE: The Hyde, Edgware Road, FCI House
opposite Mercedes Benz Showroom
Colindale
London
NW9 5AE

REGISTERED NUMBER: 06830153 (England and Wales)

ACCOUNTANTS: Mehta & Tengra
Chartered Accountants
24 Bedford Row
London
WC1R 4TQ

CAVENDISH HOSPITALITY LIMITED (REGISTERED NUMBER: 06830153)

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 MARCH 2017**

The director presents his report with the financial statements of the company for the year ended 31 March 2017.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of hire of banqueting hall.

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed financial statements.

DIVIDENDS

No dividends will be distributed for the year ended 31 March 2017.

DIRECTOR

I Undre held office during the whole of the period from 1 April 2016 to the date of this report.

FIXED ASSETS

The changes to fixed assets are shown in note 6 to the financial statements.

TAXATION STATUS

The company is a close company within the provisions of the Income and Corporation Taxes Act 1988.

ON BEHALF OF THE BOARD:



I Undre - Director

12 December 2017

CAVENDISH HOSPITALITY LIMITED (REGISTERED NUMBER: 06830153)

**INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2017**

	Notes	2017 £	2016 £
TURNOVER		383,475	305,129
Cost of sales		<u>(16,032)</u>	<u>(8,195)</u>
GROSS PROFIT		367,443	296,934
Administrative expenses		<u>(314,723)</u>	<u>(294,350)</u>
OPERATING PROFIT	4	52,720	2,584
Interest payable and similar expenses		<u>(26)</u>	<u>(11)</u>
PROFIT BEFORE TAXATION		52,694	2,573
Tax on profit	5	<u>(10,342)</u>	<u>(711)</u>
PROFIT FOR THE FINANCIAL YEAR		<u>42,352</u>	<u>1,862</u>

The notes form part of these financial statements

CAVENDISH HOSPITALITY LIMITED (REGISTERED NUMBER: 06830153)

**OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2017**

	Notes	2017 £	2016 £
PROFIT FOR THE YEAR		42,352	1,862
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>42,352</u>	<u>1,862</u>

The notes form part of these financial statements

CAVENDISH HOSPITALITY LIMITED (REGISTERED NUMBER: 06830153)

**BALANCE SHEET
31 MARCH 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	6	48,338	27,917
CURRENT ASSETS			
Debtors	7	87,730	21,347
Cash at bank		42,942	27,731
		<u>130,672</u>	<u>49,078</u>
CREDITORS			
Amounts falling due within one year	8	(91,840)	(36,262)
NET CURRENT ASSETS		<u>38,832</u>	<u>12,816</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>87,170</u>	<u>40,733</u>
PROVISIONS FOR LIABILITIES	9	(9,668)	(5,583)
NET ASSETS		<u>77,502</u>	<u>35,150</u>
CAPITAL AND RESERVES			
Called up share capital	10	1	1
Retained earnings	11	77,501	35,149
SHAREHOLDERS' FUNDS		<u>77,502</u>	<u>35,150</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 December 2017 and were signed by:



I Undre - Director

The notes form part of these financial statements

CAVENDISH HOSPITALITY LIMITED (REGISTERED NUMBER: 06830153)

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2017**

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 April 2015	-	33,287	33,287
Changes in equity			
Issue of share capital	1	-	1
Total comprehensive income	-	1,862	1,862
Balance at 31 March 2016	<u>1</u>	<u>35,149</u>	<u>35,150</u>
Changes in equity			
Total comprehensive income	-	42,352	42,352
Balance at 31 March 2017	<u>1</u>	<u>77,501</u>	<u>77,502</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Cavendish Hospitality Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Non refundable deposits are shown as turnover when received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

3. EMPLOYEES AND DIRECTORS

	2017	2016
	£	£
Wages and salaries	65,272	72,946
Social security costs	2,506	5,426
Other pension costs	92	-
	<u>67,870</u>	<u>78,372</u>

The average monthly number of employees during the year was as follows:

	2017	2016
Sales and administration	<u>4</u>	<u>5</u>

4. OPERATING PROFIT

The operating profit is stated after charging:

	2017	2016
	£	£
Depreciation - owned assets	<u>8,530</u>	<u>4,927</u>

5. TAXATION

Analysis of the tax charge

The tax charge on the profit for the year was as follows:

	2017	2016
	£	£
Current tax:		
UK corporation tax	6,258	-
Deferred tax	<u>4,084</u>	<u>711</u>
Tax on profit	<u>10,342</u>	<u>711</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

5. TAXATION - continued

Reconciliation of total tax charge included in profit and loss

The tax assessed for the year is lower than the standard rate of corporation tax in the UK. The difference is explained below:

	2017	2016
	£	£
Profit before tax	<u>52,694</u>	<u>2,573</u>
Profit multiplied by the standard rate of corporation tax in the UK of 20% (2016 - 20%)	10,539	515
Effects of:		
Capital allowances in excess of depreciation	(4,084)	(711)
Utilisation of tax losses tax	(197)	196
Deferred tax	<u>4,084</u>	<u>711</u>
Total tax charge	<u>10,342</u>	<u>711</u>

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2016	46,971
Additions	<u>28,951</u>
At 31 March 2017	<u>75,922</u>
DEPRECIATION	
At 1 April 2016	19,054
Charge for year	<u>8,530</u>
At 31 March 2017	<u>27,584</u>
NET BOOK VALUE	
At 31 March 2017	<u>48,338</u>
At 31 March 2016	<u>27,917</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	2,200	-
Other debtors	85,530	21,059
Other taxation	-	288
	<u>87,730</u>	<u>21,347</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	19,697	19,789
Corporation tax	6,258	3,516
Other taxation	1,726	-
Other creditors	9,009	8,756
Deposits	50,650	-
Accrued expenses	4,500	4,201
	<u>91,840</u>	<u>36,262</u>

9. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax		
Accelerated capital allowances	9,668	5,583
	<u>9,668</u>	<u>5,583</u>

	Deferred tax £
Balance at 1 April 2016	5,583
Provided during year	4,085
Balance at 31 March 2017	<u>9,668</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

11. RESERVES

	Retained earnings £
At 1 April 2016	35,149
Profit for the year	42,352
At 31 March 2017	<u>77,501</u>