

Company Registration No: 06823999

**UNAUDITED ABRIDGED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020**

FOR

SWEETS IN THE CITY LIMITED



SWEETS IN THE CITY LIMITED

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For the Year Ended 2020**

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SWEETS IN THE CITY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 2020**

DIRECTORS:

Lord Alan M Sugar
Sarah Lynn

SECRETARY:

M.E.Ray

REGISTERED OFFICE:

Amshold House
Goldings Hill
Loughton
Essex IG10 2RW

COMPANY NUMBER:

06823999

SWEETS IN THE CITY LIMITED

DIRECTORS' REPORT

The Directors have the pleasure in presenting the abridged accounts for the year ended 30 June 2020.

The Company acquired the assets of Bloonaway Limited on 25th February 2020, and has been trading profitably for the rest of the year.

The abridged accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Statement of Directors' responsibilities

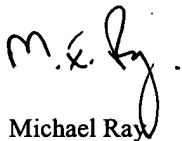
The directors acknowledge their responsibilities for

- (a) ensuring that the Company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

Dividends

The Company paid no dividends during the year.

Approved by the Board of Directors and signed on behalf of the Board



Michael Ray
Company Secretary
11 March 2021

SWEETS IN THE CITY LIMITED

ABRDIGED STATEMENT OF FINANCIAL POSITION 30 JUNE 2020

	Notes	30 Jun 2020 £	30 Jun 2019 £
FIXED ASSETS			
Tangible assets	2	9,349	11,597
Intangible assets	3	51,333	-
		<u>60,682</u>	<u>11,597</u>
CURRENT ASSETS			
Stock		103,272	54,495
Debtors	4	122,536	124,998
Cash at bank		54,908	33,901
		<u>280,716</u>	<u>213,394</u>
CREDITORS			
Amounts falling due within one year	5	(170,371)	(78,587)
		<u>110,376</u>	<u>134,807</u>
NET CURRENT ASSETS			
		<u>171,057</u>	<u>146,404</u>
NET ASSETS			
		<u>171,057</u>	<u>146,404</u>
CAPITAL AND RESERVES			
Called up share capital	6	200	200
Share premium		249,900	249,900
Profit and loss account		(79,043)	(103,696)
		<u>171,057</u>	<u>146,404</u>
SHAREHOLDERS' FUNDS			
		<u>171,057</u>	<u>146,404</u>

The Company is entitled to the exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020

The members have not required the Company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for

(a) ensuring that the Company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The abridged accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with section 444(2A) of the Companies Act 2006, the members have agreed to the preparation of abridged accounts for this accounting year as the income statement has not been delivered.

The abridged accounts were approved by the Board of Directors on 11 March 2021 and were signed on its behalf by


Sarah Lynn
Director

SWEETS IN THE CITY LIMITED

NOTES TO THE UNAUDITED ABRIDGED ACCOUNTS For the Year Ended 2020

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

General information and basis of accounting

The financial statements are prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with the provision of Financial Reporting Standard 102 (FRS 102) Section 1A small entities.

These financial statements for the period to 30 June 2020 comply with FRS 102 Section 1A small entities.

Income recognition

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Office Equipment	- 33% Straight line
Plant & Machinery	- 33% Straight line
Fixture & Fittings	- 33% Straight line
Website Design	- 25% Straight line

Intangible fixed assets and amortisation

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Goodwill	-20% Straight line
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Stocks

Stocks are valued at the lower of the cost and net realisable value, after making due allowance for obsolete and slow moving items.

SWEETS IN THE CITY LIMITED

NOTES TO THE UNAUDITED ABRIDGED ACCOUNTS For the Year Ended 2020

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 30 June 2019	40,993
Additions	4,545
	<hr/>
At 30 June 2020	45,538
	<hr/>
DEPRECIATION	
At 30 June 2019	29,396
Charge in the period	6,793
	<hr/>
At 30 June 2020	36,189
	<hr/>
NET BOOK VALUE	
At 30 June 2020	9,349
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At 30 June 2019	11,597
	<hr/>

3. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 st July 2019	-
Additions	55,000
Disposals	-
	<hr/>
At 30 June 2020	55,000
	<hr/>
AMORTISATION	
At 1 st July 2019	-
Charge in the period	3,667
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At 30 June 2020	3,667
	<hr/>
NET BOOK VALUE	
At 30 June 2020	51,333
	<hr/>
At 30 June 2019	-
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SWEETS IN THE CITY LIMITED

NOTES TO THE UNAUDITED ABRIDGED ACCOUNTS For the Year Ended 2020

4. DEBTORS

	30 Jun 2020 £	30 Jun 2019 £
Trade debtors	89,534	76,069
Corporation Tax	12,346	-
Prepayments & other debtors	20,657	48,929
	<u>122,536</u>	<u>124,998</u>

5. CREDITORS

	30 Jun 2020 £	30 Jun 2019 £
Trade creditors	92,544	73,093
Other creditors	37,384	930
Accruals	38,636	4,564
Corporation tax	1,776	-
	<u>170,341</u>	<u>78,587</u>

6. CALLED UP SHARE CAPITAL

			30 Jun 2020 £	30 Jun 2019 £
Allotted, issued and fully paid				
Number	Class	Nominal Value		
200	Ordinary	£1	<u>200</u>	<u>200</u>