

Company Registration No. 06818027 (England and Wales)

TIM POWELL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

TIM POWELL LIMITED

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TIM POWELL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 29 FEBRUARY 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets					
Tangible assets	2		16,867		22,687
Current assets					
Debtors		43,349		54,191	
Cash at bank and in hand		125,463		74,971	
		<u>168,812</u>		<u>129,162</u>	
Creditors: amounts falling due within one year		<u>(28,269)</u>		<u>(29,595)</u>	
Net current assets			140,543		99,567
Total assets less current liabilities			<u>157,410</u>		<u>122,254</u>
Provisions for liabilities			<u>(3,373)</u>		<u>(4,538)</u>
			<u>154,037</u>		<u>117,716</u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			153,837		117,516
Shareholders' funds			<u>154,037</u>		<u>117,716</u>

For the financial year ended 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 May 2016

Mr T M Powell
Director

Company Registration No. 06818027

TIM POWELL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 29 FEBRUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	33% straight line

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 March 2015	60,976
Additions	811
	<hr/>
At 29 February 2016	61,787
	<hr/>
Depreciation	
At 1 March 2015	38,289
Charge for the year	6,631
	<hr/>
At 29 February 2016	44,920
	<hr/>
Net book value	
At 29 February 2016	16,867
	<hr/> <hr/>
At 28 February 2015	22,687
	<hr/> <hr/>

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
200 Ordinary shares of £1 each	200	200
	<hr/> <hr/>	<hr/> <hr/>

TIM POWELL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2016

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr T M Powell -	-	43,273	-	-	8,674	34,599
		<u>43,273</u>	<u>-</u>	<u>-</u>	<u>8,674</u>	<u>34,599</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.