

REGISTERED NUMBER: 06817687 (England and Wales)

FINANCIAL STATEMENTS FOR THE PERIOD 1 MARCH 2017 TO 2 MARCH 2018

FOR

FINNSMILE LIMITED

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FINNSMILE LIMITED

COMPANY INFORMATION

FOR THE PERIOD 1 MARCH 2017 TO 2 MARCH 2018

DIRECTORS:

Dr Sandip Kaur Dau
Mr Harpreet Singh Gill

REGISTERED OFFICE:

32 Cliddesden Road
Basingstoke
Hampshire
RG21 3ET

REGISTERED NUMBER:

06817687 (England and Wales)

BALANCE SHEET
2 MARCH 2018

	Notes	2.3.18 £	£	28.2.17 £	£
FIXED ASSETS					
Intangible assets	3		475,000		475,000
Tangible assets	4		10,410		12,247
			485,410		487,247
CURRENT ASSETS					
Stocks		2,650		2,650	
Cash at bank and in hand		304,848		220,973	
		307,498		223,623	
CREDITORS					
Amounts falling due within one year	5	65,901		60,628	
NET CURRENT ASSETS			241,597		162,995
TOTAL ASSETS LESS CURRENT LIABILITIES			727,007		650,242
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			726,907		650,142
SHAREHOLDERS' FUNDS			727,007		650,242

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 2 March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 2 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 November 2018 and were signed on its behalf by:

Mr Harpreet Singh Gill - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 MARCH 2017 TO 2 MARCH 2018

1. **STATUTORY INFORMATION**

Finnsmile Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 MARCH 2017 TO 2 MARCH 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 March 2017
and 2 March 2018

475,000

NET BOOK VALUE

At 2 March 2018
At 28 February 2017

475,000

475,000

4. TANGIBLE FIXED ASSETS

**Fixtures
and
fittings**
£

COST

At 1 March 2017
and 2 March 2018

36,544

DEPRECIATION

At 1 March 2017
Charge for period

24,297

1,837

At 2 March 2018

26,134

NET BOOK VALUE

At 2 March 2018
At 28 February 2017

10,410

12,247

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2.3.18

28.2.17

£

£

Trade creditors

(1)

918

Tax

57,507

51,664

Deferred tax

1,787

4,522

Social security and other taxes

3,101

1,683

Directors' current accounts

-

270

Accrued expenses

3,507

1,571

65,901

60,628

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.