

TUBTRADER LIMITED

Registered Number
06814259
(England and Wales)

Unaudited Financial Statements for the Year ended
28 February 2022

TUBTRADER LIMITED

Company Information for the year from 1 March 2021 to 28 February 2022

Directors	SPENCER, Ashley George
	SPENCER, Melanie Jane
	SPENCER, Sean Patrick Daniel
Registered Address	125 Frinton Road
	Holland-On-Sea
	Clacton-On-Sea
	CO15 5UP
Registered Number	06814259 (England and Wales)

TUBTRADER LIMITED

Balance Sheet as at 28 February 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	5		6,952		8,611
			<u>6,952</u>		<u>8,611</u>
Current assets					
Stocks	6	8,000		33,855	
Debtors	7	142,516		16,460	
Cash at bank and on hand		94,981		105,868	
		<u>245,497</u>		<u>156,183</u>	
Creditors amounts falling due within one year	8	(173,531)		(111,071)	
		<u></u>		<u></u>	
Net current assets (liabilities)			71,966		45,112
Total assets less current liabilities			<u>78,918</u>		<u>53,723</u>
Net assets			<u>78,918</u>		<u>53,723</u>
Capital and reserves					
Called up share capital			300		300
Profit and loss account			78,618		53,423
Shareholders' funds			<u>78,918</u>		<u>53,723</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 11 October 2022, and are signed on its behalf by:

SPENCER, Melanie Jane

Director

Registered Company No. 06814259

TUBTRADER LIMITED

Notes to the Financial Statements for the year ended 28 February 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Stocks policy

Stocks are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

4. Employee information

	2022	2021
Average number of employees during the year	3	3

5. Property, plant and equipment

	Plant & machinery	Vehicles	Total
	£	£	£
Cost or valuation			
At 01 March 21	8,631	4,900	13,531
At 28 February 22	8,631	4,900	13,531
Depreciation and impairment			
At 01 March 21	3,695	1,225	4,920
Charge for year	1,659	-	1,659
At 28 February 22	5,354	1,225	6,579
Net book value			
At 28 February 22	3,277	3,675	6,952
At 28 February 21	4,936	3,675	8,611

6. Stocks

	2022	2021
	£	£
Other stocks	8,000	33,855
Total	8,000	33,855

7. Debtors

	2022	2021
	£	£
Trade debtors / trade receivables	129,583	14,585
Other debtors	1,691	1,875
Prepayments and accrued income	11,242	-
Total	<u>142,516</u>	<u>16,460</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

8. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	80,440	76,085
Taxation and social security	29,312	25,884
Other creditors	18,523	53
Accrued liabilities and deferred income	45,256	9,049
Total	<u>173,531</u>	<u>111,071</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.