

**KEY GAS WALES LTD
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2016**

AJI Accounting Solutions Ltd

Accsol House
High Street, Johnstown
Wrexham
LL14 2SH

Key Gas Wales Ltd
Directors' Report and Financial Statements
For The Year Ended 29 February 2016

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Key Gas Wales Ltd
Company Information
For The Year Ended 29 February 2016

Directors	Mr David Evans
	Mr Frederick Evans
Company Number	6813400
Registered Office	AccSol House
	High Street
	Johnstown
	Wrexham
	LL14 2SH
Accountants	AJI Accounting Solutions Ltd
	Accsol House
	High Street, Johnstown
	Wrexham
	LL14 2SH

Key Gas Wales Ltd
Company No. 6813400
Directors' Report For The Year Ended 29 February 2016

The directors present their report and the financial statements for the year ended 29 February 2016.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The company's principal activity continues to be that of (please complete sentence)

Directors

The directors who held office during the year were as follows:

Mr David Evans

Mr Frederick Evans

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr David Evans

02/03/2016

Key Gas Wales Ltd
Accountant's Report
For The Year Ended 29 February 2016

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Certified Institute of Management Accountants and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at year ended 29 February 2016 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

02/03/2016

AJI Accounting Solutions Ltd

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Key Gas Wales Ltd
Dormant Profit and Loss Account Statement
For The Year Ended 29 February 2016

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

Key Gas Wales Ltd
Balance Sheet
As at 29 February 2016

		2016	
	Notes	£	£
CURRENT ASSETS			
Debtors	2	104,310	
Cash at bank and in hand		41,783	
			<u>146,093</u>
NET CURRENT ASSETS (LIABILITIES)			<u>146,093</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>146,093</u>
NET ASSETS			<u>146,093</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and Loss Account			<u>145,993</u>
SHAREHOLDERS' FUNDS			<u>146,093</u>

For the year ending 29 February 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr David Evans

02/03/2016

Key Gas Wales Ltd
Notes to the Unaudited Accounts
For The Year Ended 29 February 2016

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

2 . Debtors

	2016
	£
Due within one year	
Directors' loan accounts	4,310
Due after more than one year	
Other debtors	100,000
	<hr/>
	104,310
	<hr/> <hr/>

3 . Share Capital

	Value	Number	2016
	£		£
Allotted and called up			
Ordinary shares	1.000	100	100
		<hr/> <hr/>	<hr/> <hr/>

4 . Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:
The above loan is unsecured, interest free and repayable on demand.

5 . Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.