

Registered Number 06813050

SWIFT ELECTRICAL (UK) LTD

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	4,738	5,873
		<u>4,738</u>	<u>5,873</u>
Current assets			
Stocks		2,985	3,950
Debtors		2,463	2,995
Cash at bank and in hand		17,954	77,447
		<u>23,402</u>	<u>84,392</u>
Creditors: amounts falling due within one year		<u>(7,608)</u>	<u>(32,640)</u>
Net current assets (liabilities)		<u>15,794</u>	<u>51,752</u>
Total assets less current liabilities		<u>20,532</u>	<u>57,625</u>
Creditors: amounts falling due after more than one year		<u>(23,089)</u>	<u>(51,753)</u>
Total net assets (liabilities)		<u><u>(2,557)</u></u>	<u><u>5,872</u></u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		(3,557)	4,872
Shareholders' funds		<u><u>(2,557)</u></u>	<u><u>5,872</u></u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 August 2015

And signed on their behalf by:

M A SHAIKH, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its useful life.

Plant and machinery -20% on reducing balance

Fixtures and fittings

Motor vehicles

Computer equipment

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	18,801
Additions	91
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>18,892</u>
Depreciation	
At 1 April 2014	12,928
Charge for the year	1,226
On disposals	-
At 31 March 2015	<u>14,154</u>
Net book values	
At 31 March 2015	<u>4,738</u>
At 31 March 2014	<u>5,873</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.