

Registered Number 06808341

The Lubricant Consultancy Limited

Abbreviated Accounts

28 February 2015

Balance Sheet as at 28 February 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Tangible		88	118
Investments		120	120
		<u>208</u>	<u>238</u>
Current assets			
Stocks		270	270
Debtors		36,227	4,836
Cash at bank and in hand		10,562	17,108
Total current assets		<u>47,059</u>	<u>22,214</u>
Creditors: amounts falling due within one year		(8,245)	(16,369)
Net current assets (liabilities)		38,814	5,845
Total assets less current liabilities		<u>39,022</u>	<u>6,083</u>
Total net assets (liabilities)		<u>39,022</u>	<u>6,083</u>
Capital and reserves			
Called up share capital	4	100	100

Profit and loss account	38,922	5,983
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Shareholders funds	<u>39,022</u>	<u>6,083</u>
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- a. For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 September 2015

And signed on their behalf by:

Mr J A Hillon, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2015

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on a discounted/an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25% Reducing balance

2 Fixed Assets

	Tangible Assets	Investments	Total
Cost or valuation	£	£	£
At 01 March 2014	500	120	620
At 28 February 2015	500	120	620
Depreciation			
At 01 March 2014	382		382
Charge for year	30		30

At 28 February 2015	412		412
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Net Book Value

At 28 February 2015	88	120	208
At 28 February 2014	118	120	238

3 Creditors: amounts falling due after more than one year

4 Share capital

	2015	2014
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100