

**REGISTERED NUMBER: 06803874 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017  
FOR  
FITCH TAYLOR LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2017**

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**FITCH TAYLOR LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2017**

**DIRECTOR:** R L Taylor

**REGISTERED OFFICE:** Fernwood House  
Fernwood Road  
Jesmond  
Newcastle upon Tyne  
NE2 1TJ

**BUSINESS ADDRESS:** 20 Great North Road  
Jesmond  
Newcastle Upon Tyne  
NE2 4PS

**REGISTERED NUMBER:** 06803874 (England and Wales)

**ACCOUNTANTS:** Robson Laidler Accountants Limited  
Fernwood House  
Fernwood Road  
Jesmond  
Newcastle upon Tyne  
NE2 1TJ

**BALANCE SHEET**  
**31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		24,962		857,470
Investments	5		1		2
Investment property	6		850,187		-
			<u>875,150</u>		<u>857,472</u>
<b>CURRENT ASSETS</b>					
Debtors	7	-		7,251	
Cash at bank		<u>40,786</u>		<u>3,907</u>	
			<u>40,786</u>		<u>11,158</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>1,071,325</u>		<u>964,286</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,030,539)</u>		<u>(953,128)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(155,389)</u>		<u>(95,656)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>(155,390)</u>		<u>(95,657)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(155,389)</u>		<u>(95,656)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 December 2017 and were signed by:

R L Taylor - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**1. STATUTORY INFORMATION**

Fitch Taylor Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis which, in the opinion of the director, is the appropriate basis. The director has considered a period of at least one year from the date the accounts are approved.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Freehold property and Improvements to property have not been depreciated as they have not been brought into use within the year.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 4 ) .

## 4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2016	838,749	10,284	6,815	5,683	861,531
Additions	-	5,241	697	3,448	9,386
Reclassification/transfer	(838,749)	-	-	-	(838,749)
At 31 March 2017	<u>-</u>	<u>15,525</u>	<u>7,512</u>	<u>9,131</u>	<u>32,168</u>
<b>DEPRECIATION</b>					
At 1 April 2016	-	-	1,380	2,681	4,061
Charge for year	-	-	1,533	1,612	3,145
At 31 March 2017	<u>-</u>	<u>-</u>	<u>2,913</u>	<u>4,293</u>	<u>7,206</u>
<b>NET BOOK VALUE</b>					
At 31 March 2017	<u>-</u>	<u>15,525</u>	<u>4,599</u>	<u>4,838</u>	<u>24,962</u>
At 31 March 2016	<u>838,749</u>	<u>10,284</u>	<u>5,435</u>	<u>3,002</u>	<u>857,470</u>

## 5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>COST</b>	
At 1 April 2016	2
Disposals	(1)
At 31 March 2017	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>1</u>
At 31 March 2016	<u>2</u>

## 6. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
Additions	11,438
Reclassification/transfer	838,749
At 31 March 2017	<u>850,187</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>850,187</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>	2016
	<b>£</b>	£
Amounts owed by participating interests	-	4,265
VAT	-	1,984
Prepayments and accrued income	-	1,002
	<u>-</u>	<u>7,251</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>	2016
	<b>£</b>	£
Social security and other taxes	<b>763</b>	-
Other creditors	<b>49,804</b>	-
Directors' loan accounts	<b>1,020,053</b>	961,294
Accrued expenses	<b>705</b>	2,992
	<u><b>1,071,325</b></u>	<u>964,286</u>

**9. POST BALANCE SHEET EVENTS**

After the year end date, the Freehold Property was sold for a profit of £63,692.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.