

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
FITCH TAYLOR LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2016**

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FITCH TAYLOR LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTOR:

R L Taylor

REGISTERED OFFICE:

Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

REGISTERED NUMBER:

06803874 (England and Wales)

ACCOUNTANTS:

Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		857,470		1,046,336
Investments	3		<u>2</u>		<u>-</u>
			857,472		1,046,336
CURRENT ASSETS					
Debtors		7,251		1,191	
Cash at bank		<u>3,907</u>		<u>10,456</u>	
		11,158		11,647	
CREDITORS					
Amounts falling due within one year		<u>964,286</u>		<u>1,073,312</u>	
NET CURRENT LIABILITIES			<u>(953,128)</u>		<u>(1,061,665)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(95,656)</u>		<u>(15,329)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>(95,657)</u>		<u>(15,330)</u>
SHAREHOLDERS' FUNDS			<u>(95,656)</u>		<u>(15,329)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 January 2017 and were signed by:

R L Taylor - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis which, in the opinion of the director, is the appropriate basis. The director has considered a period of at least one year from the date the accounts are approved.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Freehold property and Improvements to property have not been depreciated as they have not been brought into use with in the year.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax is calculated at the rate at which it is anticipated the timing differences will reverse and is measured on a non-discounted basis. Deferred tax assets are only recognised to the extent that they are regarded as recoverable.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	1,048,358
Additions	439,335
Disposals	<u>(626,162)</u>
At 31 March 2016	<u>861,531</u>
DEPRECIATION	
At 1 April 2015	2,022
Charge for year	<u>2,039</u>
At 31 March 2016	<u>4,061</u>
NET BOOK VALUE	
At 31 March 2016	<u>857,470</u>
At 31 March 2015	<u>1,046,336</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	<u>2</u>
At 31 March 2016	<u>2</u>
NET BOOK VALUE	
At 31 March 2016	<u><u>2</u></u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Fitch Taylor Operations Limited

Nature of business: Dormant

	% holding	
Class of shares:	100.00	
Ordinary £1		31.7.16
		£
Aggregate capital and reserves		<u><u>1</u></u>

Fitch Taylor Construction Limited

Nature of business: Dormant

	% holding	
Class of shares:	100.00	
Ordinary £1		31.7.16
		£
Aggregate capital and reserves		<u><u>1</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u><u>1</u></u>	<u><u>1</u></u>

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