

Registered Number 06803554

ABBEYGATE WEALTH MANAGEMENT LIMITED

Abbreviated Accounts

31 January 2016

Abbreviated Balance Sheet as at 31 January 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	18,000	21,000
Tangible assets	3	4,969	4,198
Investments	4	627,121	627,121
		<u>650,090</u>	<u>652,319</u>
Current assets			
Debtors		33,801	49,534
Cash at bank and in hand		31	69
		<u>33,832</u>	<u>49,603</u>
Creditors: amounts falling due within one year		<u>(101,266)</u>	<u>(92,354)</u>
Net current assets (liabilities)		<u>(67,434)</u>	<u>(42,751)</u>
Total assets less current liabilities		<u>582,656</u>	<u>609,568</u>
Creditors: amounts falling due after more than one year		<u>(522,218)</u>	<u>(569,892)</u>
Total net assets (liabilities)		<u><u>60,438</u></u>	<u><u>39,676</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		60,338	39,576
Shareholders' funds		<u><u>60,438</u></u>	<u><u>39,676</u></u>

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 October 2016

And signed on their behalf by:

Mr J Stott, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016

1 Accounting Policies

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings leasehold - 10% reducing balance

Fixtures, Fittings & Equipment - 25% reducing balance

2 Intangible fixed assets

	£
Cost	
At 1 February 2015	30,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	<u>30,000</u>
Amortisation	
At 1 February 2015	9,000
Charge for the year	3,000
On disposals	-
At 31 January 2016	<u>12,000</u>
Net book values	
At 31 January 2016	<u>18,000</u>
At 31 January 2015	<u>21,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 February 2015	18,128
Additions	712
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	<u>18,840</u>
Depreciation	
At 1 February 2015	13,930

Charge for the year	-
On disposals	(59)
At 31 January 2016	<u>13,871</u>
Net book values	
At 31 January 2016	<u>4,969</u>
At 31 January 2015	<u>4,198</u>

4 **Fixed assets Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

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