

COMPANY REGISTRATION NUMBER 06796892

PUNCTURESAFE SOUTH LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
for the year ended
31 January 2014



HODSON & CO.
Chartered Accountants
Wiston House
1 Wiston Avenue
Worthing
West Sussex BN14 7QL

PUNCTURESAFE SOUTH LIMITED

ABBREVIATED BALANCE SHEET

31 January 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Tangible assets			1,369
CURRENT ASSETS			
Stocks		11,000	3,817
Cash at bank and in hand		1,902	2,138
		12,902	5,955
CREDITORS: Amounts falling due within one year		25,704	9,967
NET CURRENT LIABILITIES		(12,802)	(4,012)
TOTAL ASSETS LESS CURRENT LIABILITIES		(11,433)	(3,472)
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		(11,434)	(3,473)
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For the year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

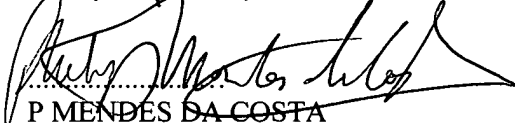
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

30.11.2014


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Company Registration Number: 06796892

The notes on pages 2 to 3 form part of these abbreviated accounts.

PUNCTURES SAFE SOUTH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

year ended 31 January 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- over 4 years
Equipment	- between 2 and 5 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 February 2013	720
Additions	1,345
At 31 January 2014	<u>2,065</u>
DEPRECIATION	
At 1 February 2013	180
Charge for year	516
At 31 January 2014	<u>696</u>
NET BOOK VALUE	
At 31 January 2014	<u>1,369</u>
At 31 January 2013	<u>540</u>

PUNCTURESAFE SOUTH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

year ended 31 January 2014

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>