

AAM MAINTENANCE LIMITED

**Company Registration Number:
06785667 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2020

Period of accounts

Start date: 01 January 2020

End date: 31 December 2020

AAM MAINTENANCE LIMITED

Contents of the Financial Statements for the Period Ended 31 December 2020

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AAM MAINTENANCE LIMITED

Balance sheet

As at 31 December 2020

	<i>Notes</i>	2020	2019
		£	£
Fixed assets			
Tangible assets:	3	182,651	191,914
Total fixed assets:		182,651	191,914
Current assets			
Stocks:		1,455,764	824,026
Debtors:	4	855,023	787,438
Cash at bank and in hand:		69,015	44,511
Total current assets:		2,379,802	1,655,975
Creditors: amounts falling due within one year:	5	(757,475)	(577,754)
Net current assets (liabilities):		1,622,327	1,078,221
Total assets less current liabilities:		1,804,978	1,270,135
Creditors: amounts falling due after more than one year:	6	(50,000)	0
Total net assets (liabilities):		1,754,978	1,270,135
Capital and reserves			
Called up share capital:		10	10
Profit and loss account:		1,754,968	1,270,125
Shareholders funds:		1,754,978	1,270,135

The notes form part of these financial statements

AAM MAINTENANCE LIMITED

Balance sheet statements

For the year ending 31 December 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 15 December 2021
and signed on behalf of the board by:**

Name: S Adler
Status: Director

The notes form part of these financial statements

AAM MAINTENANCE LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover - comprises income from the provision of Maintenance and Building Services, excluding Value Added Tax.

Tangible fixed assets and depreciation policy

Tangible Assets - Depreciation is provided at the following Annual Rates in order to write off the cost of each asset down to its estimated residual value over its useful economic life. Percentage on Net Book Value, Commercial Vehicles 33%, Furniture and Fixtures 33%, Improvements 15%, Plant and Machinery 33%

Valuation and information policy

Stocks and Work in Progress, which comprise direct costs and applicable overheads, have been valued at the lower of cost and net realisable value.

Other accounting policies

Basis of Preparation - The principal Accounting Policies adopted in the preparation of the Accounts are set out below and have remained unchanged from the previous year, and also have been consistently applied within the Accounts. The Accounts have been prepared under the historical cost convention. Deferred Taxation - is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes and is included within Provisions for Liabilities in the Balance Sheet. Tax deferred or accelerated is accounted for in respect of all material timing differences. STATUTORY INFORMATION - AAM Maintenance Limited (the Company) is a private company, limited by shares, domiciled in England and Wales, Company Registration Number 06785667. The Registered Office is 88 Edgware Way, Edgware, Middlesex, HA8 8JS. COMPLIANCE WITH ACCOUNTING STANDARDS - The Unaudited Statutory Accounts (the Accounts) have been prepared in accordance with the provisions of FRS 102 (the Financial Reporting Standard applicable in the UK) Section 1A - Small Entities. There were no material departures from that Standard.

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Notes to the Financial Statements for the Period Ended 31 December 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	14	23

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Notes to the Financial Statements for the Period Ended 31 December 2020

3. Tangible Assets

	Total
Cost	£
At 01 January 2020	340,588
Additions	50,734
Disposals	(39,550)
At 31 December 2020	<u>351,772</u>
Depreciation	
At 01 January 2020	148,674
Charge for year	57,725
On disposals	(37,278)
At 31 December 2020	<u>169,121</u>
Net book value	
At 31 December 2020	<u>182,651</u>
At 31 December 2019	<u>191,914</u>

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Notes to the Financial Statements for the Period Ended 31 December 2020

4. Debtors

	2020	2019
	£	£
Debtors due after more than one year:	0	0
Trade Debtors 429,347Other Debtors 401,211Prepayments and Accrued Income 24,465Total £855,023		

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Notes to the Financial Statements

for the Period Ended 31 December 2020

5. Creditors: amounts falling due within one year note

Trade Creditors 339,174 Other Creditors 128,996 Taxation and Social Security 204,085 Accruals and Deferred Income 85,220 Total 757,475

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Notes to the Financial Statements

for the Period Ended 31 December 2020

6. Creditors: amounts falling due after more than one year note

Bank Loan £50,000 the Bounce Back Loan is repayable within 6 years of draw down

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Notes to the Financial Statements

for the Period Ended 31 December 2020

7. Related party transactions

Name of the related party:	Greatley Investments Limited
Relationship:	Under similar ownership and share the same Director
Description of the Transaction:	Interest rate 3 per cent Interest charging basis Simple interest chargeable on the number of days outstanding during the accounting year. Capital repayment in full. Term of loan On demand. The Director does not consider it necessary to make provision for doubtful debts in respect of the loan advanced to the Related Party.
	£
Balance at 01 January 2020	75,000
Balance at 31 December 2020	75,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.