

Company Registration No. 06777826 (England and Wales)

J & S PROPERTIES (NORTH WEST) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

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COMPANIES HOUSE

J & S PROPERTIES (NORTH WEST) LIMITED

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J & S PROPERTIES (NORTH WEST) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		435		-
Current assets					
Stocks		787,685		787,685	
Debtors		9,042		26,519	
Cash at bank and in hand		7,177		3,858	
		<u>803,904</u>		<u>818,062</u>	
Creditors: amounts falling due within one year		<u>(5,467)</u>		<u>(9,895)</u>	
Net current assets			798,437		808,167
Total assets less current liabilities			798,872		808,167
Creditors: amounts falling due after more than one year	3		(795,638)		(795,638)
Provisions for liabilities			(87)		-
			<u>3,147</u>		<u>12,529</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			3,145		12,527
Shareholders' funds			<u>3,147</u>		<u>12,529</u>

J & S PROPERTIES (NORTH WEST) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2015

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 June 2015



J Buckley
Director

Company Registration No. 06777826

J & S PROPERTIES (NORTH WEST) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for the sale of residential property stocks, and rents received on slow-moving stocks.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% on cost
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1.5 Stock

Stocks of properties held for resale are included in the accounts at cost plus enhancement expenditure.

1.6 Revenue recognition

Revenue is recognised in the period in which it is earned.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2014	-
Additions	544
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At 31 March 2015	544
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Depreciation	
At 1 April 2014	-
Charge for the year	109
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At 31 March 2015	109
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Net book value	
At 31 March 2015	435
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J & S PROPERTIES (NORTH WEST) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

3	Creditors: amounts falling due after more than one year	2015	2014
		£	£
	Analysis of loans repayable in more than five years		
	Total not repayable by instalments and due in more than five years	-	795,638
		<u> </u>	<u> </u>

The aggregate amount of creditors for which security has been given amounted to £0 (2014 - £795,638).

4	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>