

Registered number

06776519

Elsada Limited

Abbreviated Accounts

31 December 2015

## **Elsada Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Elsada Limited for the year ended 31 December 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Elsada Limited for the year ended 31 December 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

Our work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation).

Ashville Henderson  
Chartered Accountants  
33-35 Old Chester Road  
Bebington  
Wirral  
CH63 7LE

20 September 2016

**Elsada Limited****Registered number:** 06776519**Abbreviated Balance Sheet  
as at 31 December 2015**

	<b>Notes</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	14,534	19,378
Investments	3	83,256	46,119
		<u>97,790</u>	<u>65,497</u>
<b>Current assets</b>			
Debtors		15,120	15,120
Cash at bank and in hand		17,788	61,619
		<u>32,908</u>	<u>76,739</u>
<b>Creditors: amounts falling due within one year</b>		<u>(30,167)</u>	<u>(35,245)</u>
<b>Net current assets</b>		<u>2,741</u>	<u>41,494</u>
<b>Total assets less current liabilities</b>		<u>100,531</u>	<u>106,991</u>
<b>Provisions for liabilities</b>		<u>(2,907)</u>	<u>(3,876)</u>
<b>Net assets</b>		<u>97,624</u>	<u>103,115</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		97,524	103,015
<b>Shareholders' funds</b>		<u>97,624</u>	<u>103,115</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 20 September 2016

# Elsada Limited

## Notes to the Abbreviated Accounts

for the year ended 31 December 2015

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

#### ***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

### 2 Tangible fixed assets

£

#### **Cost**

At 1 January 2015	32,517
At 31 December 2015	<u>32,517</u>

#### **Depreciation**

At 1 January 2015	13,139
Charge for the year	4,844
At 31 December 2015	<u>17,983</u>

#### **Net book value**

At 31 December 2015	<u>14,534</u>
At 31 December 2014	<u>19,378</u>

### 3 Investments

£

#### **Cost**

At 1 January 2015	46,119
Additions	57,976

Disposals (20,839)

At 31 December 2015 83,256

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.