

COMPANY REGISTRATION NUMBER: 06776478

Ridgewell & Boreham Accountancy Services Ltd

Filleted Unaudited Financial Statements

31 December 2019

Ridgewell & Boreham Accountancy Services Ltd

Statement of Financial Position

31 December 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	5	19,008	19,412
Current assets			
Debtors	6	23,301	24,626
Cash at bank and in hand		2,701	748
		26,002	25,374
Creditors: amounts falling due within one year	7	48,008	43,734
Net current liabilities		22,006	18,360
Total assets less current liabilities		(2,998)	1,052
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(3,098)	952
Shareholders (deficit)/funds		(2,998)	1,052

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Ridgewell & Boreham Accountancy Services Ltd

Statement of Financial Position *(continued)*

31 December 2019

These financial statements were approved by the board of directors and authorised for issue on 30 July 2020 , and are signed on behalf of the board by:

Mrs C Talbott

Director

Company registration number: 06776478

Ridgewell & Boreham Accountancy Services Ltd

Notes to the Financial Statements

Year ended 31 December 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 24a Crown Street, Brentwood, Essex, CM14 4BA.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	20% reducing balance
Motor Vehicle	-	20% reducing balance
Equipment	-	20 % reducing balance

4. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2018: 3).

5. Tangible assets

	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 January 2019	3,075	34,025	22,189	59,289
Additions	—	—	4,348	4,348
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At 31 December 2019	3,075	34,025	26,537	63,637
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Depreciation				
At 1 January 2019	2,857	21,113	15,907	39,877
Charge for the year	44	2,582	2,126	4,752
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At 31 December 2019	2,901	23,695	18,033	44,629
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Carrying amount				
At 31 December 2019	174	10,330	8,504	19,008
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At 31 December 2018	218	12,912	6,282	19,412
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6. Debtors

	2019 £	2018 £
Trade debtors	23,301	24,626
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7. Creditors: amounts falling due within one year

	2019 £	2018 £
Bank loans and overdrafts	28,441	21,118
Trade creditors	3,406	3,479
Corporation tax	12	1,916
Social security and other taxes	12,812	13,263
Other creditors	(33)	198
Other creditors	3,370	3,760
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	48,008	43,734
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8. Related party transactions

The company was under the control of Mrs Talbott throughout the current and previous year. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.