

REGISTERED NUMBER: 06765466 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Brian O'reilly Architects Ltd

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for the Year Ended 31 December 2016

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Brian O'reilly Architects Ltd
Company Information
for the Year Ended 31 December 2016

DIRECTORS: B T O'Reilly
Mrs T O'Reilly

REGISTERED OFFICE: The Studio
31 Oval Road
London
NW1 7EA

REGISTERED NUMBER: 06765466 (England and Wales)

ACCOUNTANTS: Fredericks 2001 Limited
Highgate Business Centre
33 Greenwood Place
London
NW5 1LB

Balance Sheet
31 December 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		3,971		2,349
CURRENT ASSETS					
Debtors	5	68,487		44,131	
Cash at bank		<u>35,502</u>		<u>11,554</u>	
		103,989		55,685	
CREDITORS					
Amounts falling due within one year	6	<u>32,224</u>		<u>22,421</u>	
NET CURRENT ASSETS			<u>71,765</u>		<u>33,264</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			75,736		35,613
PROVISIONS FOR LIABILITIES			<u>794</u>		<u>470</u>
NET ASSETS			<u>74,942</u>		<u>35,143</u>
CAPITAL AND RESERVES					
Called up share capital			100		1
Retained earnings			<u>74,842</u>		<u>35,142</u>
SHAREHOLDERS' FUNDS			<u>74,942</u>		<u>35,143</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 September 2017 and were signed on its behalf by:

B T O'Reilly - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

Brian O'reilly Architects Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value of services provided during the year, net of Value Added Tax. Turnover is recognised when fees become due under contract terms.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 25% on reducing balance

Financial instruments

Financial instruments are classified by the directors as basic or advanced following the conditions in FRS 102 Section 11. Basic financial instruments are recognised at amortised cost using the effective interest method. The directors consider that the company has no advanced financial instruments.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2015 - 3).

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

4.	TANGIBLE FIXED ASSETS		Plant and machinery etc £
	COST		
	At 1 January 2016		9,695
	Additions		<u>3,992</u>
	At 31 December 2016		<u>13,687</u>
	DEPRECIATION		
	At 1 January 2016		7,346
	Charge for year		<u>2,370</u>
	At 31 December 2016		<u>9,716</u>
	NET BOOK VALUE		
	At 31 December 2016		<u>3,971</u>
	At 31 December 2015		<u>2,349</u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2016	2015
		£	£
	Trade debtors	26,186	7,014
	Other debtors	<u>42,301</u>	<u>37,117</u>
		<u>68,487</u>	<u>44,131</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2016	2015
		£	£
	Trade creditors	2,470	2,533
	Taxation and social security	29,754	18,028
	Other creditors	-	1,860
		<u>32,224</u>	<u>22,421</u>
7.	DIRECTORS' ADVANCES, CREDITS AND GUARANTEES		
	The following advances and credits to directors subsisted during the years ended 31 December 2016 and 31 December 2015:		
		2016	2015
		£	£
	B T O'Reilly and Mrs T O'Reilly		
	Balance outstanding at start of year	30,766	58,144
	Amounts advanced	61,168	53,726
	Amounts repaid	(55,169)	(81,104)
	Amounts written off	-	-
	Amounts waived	-	-
	Balance outstanding at end of year	<u>36,765</u>	<u>30,766</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr & Mrs O'Reilly, jointly.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Brian O'reilly Architects Ltd

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Brian O'reilly Architects Ltd for the year ended 31 December 2016 which comprise the Income Statement, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Brian O'reilly Architects Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Brian O'reilly Architects Ltd and state those matters that we have agreed to state to the Board of Directors of Brian O'reilly Architects Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Brian O'reilly Architects Ltd Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Brian O'reilly Architects Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Brian O'reilly Architects Ltd. You consider that Brian O'reilly Architects Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Brian O'reilly Architects Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Fredericks 2001 Limited
Highgate Business Centre
33 Greenwood Place
London
NW5 1LB

25 September 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.