**Inventions Limited**

**Registered number:** 06765041

**Balance Sheet**

**as at 31 December 2016**

| | Notes | | 2016 | | 2015 |
|---|---|---|---|---|---|
| | | | £ | | £ |
| **Current assets** | | | | | |
| Debtors | 2 | 10,373 | | 16,934 | |
| Cash at bank and in hand | | 5,150 | | 1,334 | |
| | | 15,523 | | 18,268 | |
| **Creditors: amounts falling due within one year** | 3 | (8,082) | | (17,213) | |
| **Net current assets** | | | 7,441 | | 1,055 |
| **Net assets** | | | 7,441 | | 1,055 |
| **Capital and reserves** | | | | | |
| Called up share capital | | | 1 | | 1 |
| Profit and loss account | | | 7,440 | | 1,054 |
| **Shareholders' funds** | | | 7,441 | | 1,055 |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

David Prendergast

Director

Approved by the board on 9 March 2017

**Inventions Limited**

**Notes to the Accounts**

**for the year ended 31 December 2016**

## 1 Accounting policies

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

## 2 Debtors

| | 2016 | 2015 |
|---|---|---|
| | £ | £ |
| Other debtors | 10,373 | 16,934 |

## 3 Creditors: amounts falling due within one year

| | 2016 | 2015 |
|---|---|---|
| | £ | £ |
| Trade creditors | 1,871 | - |
| Corporation tax | 4,096 | 3,706 |
| Other taxes and social security costs | 2,115 | 13,507 |
| | 8,082 | 17,213 |

## 4 Other information

Inventions Limited is a private company limited by shares and incorporated in England. Its registered office is:

Hollydene Mill Square

Wootton Bridge

Ryde

Isle of Wight

PO33 4HS