

Registered Number:06765021

England and Wales

Savvy Property Limited

Unaudited Financial Statements

For the year ended 31 December 2017

Statement of Financial Position
As at 31 December 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	246,622	246,240
		246,622	246,240
Current assets			
Cash and cash equivalents		286	712
		286	712
Trade and other payables: amounts falling due within one year	3	(189,251)	(185,346)
Net current liabilities		(188,965)	(184,634)
Total assets less current liabilities		57,657	61,606
Trade and other payables: amounts falling due after more than one year	4	(103,481)	(106,962)
Net liabilities		(45,824)	(45,356)
Capital and reserves			
Called up share capital		3	3
Retained earnings		(45,827)	(45,359)
Shareholders' funds		(45,824)	(45,356)

For the year ended 31 December 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 06 September 2018 and were signed by:

G Heslop Director

Savvy Property Limited

Notes to the Financial Statements For the year ended 31 December 2017

Statutory Information

Savvy Property Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 06765021.

Registered address:

Durham Workspace Abbey Road Business Park
Pity Me
Durham
DH1 5JZ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery

25% Reducing balance

2. Property, plant and equipment

	Land and buildings £	Plant and machinery £	Total £
Cost or valuation			
At 01 January 2017	243,744	12,258	256,002
Additions	-	1,124	1,124
At 31 December 2017	243,744	13,382	257,126
Provision for depreciation and impairment			
At 01 January 2017	-	9,762	9,762
Charge for year	-	742	742
At 31 December 2017	-	10,504	10,504
Net book value			
At 31 December 2017	243,744	2,878	246,622
At 31 December 2016	243,744	2,496	246,240

Savvy Property Limited

Notes to the Financial Statements Continued
For the year ended 31 December 2017

3. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdraft (secured)	6,456	6,456
Other creditors	182,795	178,890
	189,251	185,346

4. Trade and other payables: amounts falling due after more than one year

	2017	2016
	£	£
Bank loans and overdraft (secured)	103,481	106,962

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.