

Registered number  
6765021

**SAVVY PROPERTY LIMITED**

**Abbreviated Accounts**

**31 December 2014**

SATURDAY



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26/09/2015

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COMPANIES HOUSE

**D B THOMPSON ASSOCIATES**  
Accountants and Business Advisors

## **SAVVY PROPERTY LIMITED**

### **Report to the directors on the preparation of the unaudited abbreviated accounts of SAVVY PROPERTY LIMITED for the year ended 31 December 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of SAVVY PROPERTY LIMITED for the year ended 31 December 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.



D B Thompson & Co  
Chartered Certified Accountants  
Durham Workspace  
Abbey Road  
Durham City  
DH1 5JZ

24 September 2015

**SAVVY PROPERTY LIMITED****Registered number:****6765021****Abbreviated Balance Sheet****as at 31 December 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	246,395	220,798
<b>Current assets</b>			
Debtors		145	145
Cash at bank and in hand		78	3,251
		<u>223</u>	<u>3,396</u>
<b>Creditors: amounts falling due within one year</b>		(180,969)	(140,366)
<b>Net current liabilities</b>		<u>(180,746)</u>	<u>(136,970)</u>
<b>Total assets less current liabilities</b>		65,649	83,828
<b>Creditors: amounts falling due after more than one year</b>		(112,325)	(115,710)
<b>Net liabilities</b>		<u>(46,676)</u>	<u>(31,882)</u>
<b>Capital and reserves</b>			
Called up share capital	4	3	3
Profit and loss account		(46,679)	(31,885)
<b>Shareholders' funds</b>		<u>(46,676)</u>	<u>(31,882)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

G Heslop  
Director

Approved by the board on 24 September 2015

**SAVVY PROPERTY LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value of rents and other charges payable by the tenants.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and equipment	25% reducing balance
Office equipment	25% reducing balance

**2 Tangible fixed assets**

£

**Cost**

At 1 January 2014	228,233
Additions	26,480
At 31 December 2014	<u>254,713</u>

**Depreciation**

At 1 January 2014	7,435
Charge for the year	883
At 31 December 2014	<u>8,318</u>

**Net book value**

At 31 December 2014	<u>246,395</u>
At 31 December 2013	<u>220,798</u>

**3 Loans**

2014

2013

£

£

Creditors include:

Amounts falling due for payment after more than five years	<u>87,405</u>	<u>91,350</u>
Secured bank loans	<u>118,621</u>	<u>121,800</u>

**4 Share capital**

Nominal  
value

2014  
Number

2014  
£

2013  
£

Allotted, called up and fully paid:  
Ordinary shares

£1 each

3

3

3