

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**  
**FOR**  
**D W SMITH BUILDING SERVICES LIMITED**

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**FOR THE YEAR ENDED 31 DECEMBER 2015**

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**D W SMITH BUILDING SERVICES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**DIRECTOR:** D W Smith

**REGISTERED OFFICE:** 107 Bell Street  
London  
NW1 6TL

**REGISTERED NUMBER:** 06762463 (England and Wales)

**ACCOUNTANTS:** Butters Gates & Company  
107 Bell Street  
London  
NW1 6TL

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2015**

	Notes	31.12.15 £	£	31.12.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		494,891		501,756
<b>CURRENT ASSETS</b>					
Stocks		632,794		697,601	
Debtors		69,382		43,413	
Cash at bank and in hand		<u>187,199</u>		<u>65,458</u>	
		889,375		806,472	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>253,984</u>		<u>210,847</u>	
<b>NET CURRENT ASSETS</b>			<u>635,391</u>		<u>595,625</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,130,282		1,097,381
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>207,170</u>		<u>217,047</u>
<b>NET ASSETS</b>			<u>923,112</u>		<u>880,334</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>923,012</u>		<u>880,234</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>923,112</u>		<u>880,334</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 April 2016 and were signed by:

D W Smith - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents the value of works invoiced(excluding VAT) plus retentions and amounts recoverable on contracts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2015	532,207
Additions	1,529
At 31 December 2015	<u>533,736</u>
<b>DEPRECIATION</b>	
At 1 January 2015	30,451
Charge for year	8,394
At 31 December 2015	<u>38,845</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>494,891</u>
At 31 December 2014	<u>501,756</u>

3. **CREDITORS**

Creditors include an amount of £ 216,895 (31.12.14 - £ 226,158 ) for which security has been given.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

3. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

	31.12.15	31.12.14
	£	£
Repayable by instalments	<u>207,170</u>	<u>217,047</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15	31.12.14
			£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.