

Unaudited Financial Statements
for the Year Ended 30 November 2022
for
Waterhouse Business Services Limited

**Contents of the Financial Statements
for the Year Ended 30 November 2022**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

Waterhouse Business Services Limited

Company Information
for the Year Ended 30 November 2022

DIRECTOR: R Waterhouse

SECRETARY: Mrs A Waterhouse

REGISTERED OFFICE: C/O Bright Partnership
26 Edward Court
Altrincham Business Park
Altrincham
United Kingdom
WA14 5GL

REGISTERED NUMBER: 06756907 (England and Wales)

ACCOUNTANT: Christopher Wilson & Co
10 Church Road
Cheadle Hulme
Cheadle
Cheshire
SK8 7JU

Waterhouse Business Services Limited (Registered number: 06756907)

Statement of Financial Position
30 November 2022

	Notes	30.11.22 £	30.11.21 £
FIXED ASSETS			
Tangible assets	4	574	721
CURRENT ASSETS			
Debtors	5	18,360	17,092
Cash at bank		<u>741</u>	<u>11,240</u>
		19,101	28,332
CREDITORS			
Amounts falling due within one year	6	<u>(17,742)</u>	<u>(17,157)</u>
NET CURRENT ASSETS		<u>1,359</u>	<u>11,175</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,933</u>	<u>11,896</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings		<u>1,833</u>	<u>11,796</u>
SHAREHOLDERS' FUNDS		<u>1,933</u>	<u>11,896</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 April 2023 and were signed by:

R Waterhouse - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 November 2022

1. **STATUTORY INFORMATION**

Waterhouse Business Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1).

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

4.	TANGIBLE FIXED ASSETS		Plant and machinery etc £
	COST		
	At 1 December 2021 and 30 November 2022		<u>3,593</u>
	DEPRECIATION		
	At 1 December 2021		2,872
	Charge for year		<u>147</u>
	At 30 November 2022		<u>3,019</u>
	NET BOOK VALUE		
	At 30 November 2022		<u>574</u>
	At 30 November 2021		<u>721</u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		30.11.22	30.11.21
		£	£
	Trade debtors	18,360	11,700
	Other debtors	-	<u>5,392</u>
		<u>18,360</u>	<u>17,092</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		30.11.22	30.11.21
		£	£
	Trade creditors	114	119
	Taxation and social security	16,643	16,588
	Other creditors	985	<u>450</u>
		<u>17,742</u>	<u>17,157</u>
7.	CALLED UP SHARE CAPITAL		
	Allotted, issued and fully paid:		
	Number: Class:	Nominal value:	
			30.11.22 30.11.21
			£ £
	100 Ordinary	£1	<u>100</u> <u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 November 2022 and 30 November 2021:

	30.11.22	30.11.21
	£	£
R Waterhouse		
Balance outstanding at start of year	5,392	5,392
Amounts advanced	80,211	-
Amounts repaid	(85,744)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(141)</u>	<u>5,392</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.