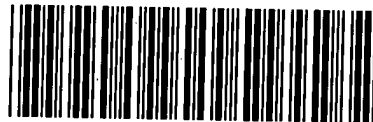


Company Registration No. 06755998 (England and Wales)

**ELGA EXECUTIVE SEARCH LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL**  
**STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2015**

SATURDAY



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**ELGA EXECUTIVE SEARCH LIMITED****UNAUDITED ABBREVIATED BALANCE SHEET  
AS AT 31 DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		2,942		3,855
<b>Current assets</b>					
Debtors		65,461		39,837	
Cash at bank and in hand		238,268		173,333	
		<u>303,729</u>		<u>213,170</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(66,890)</u>		<u>(47,990)</u>	
<b>Net current assets</b>			236,839		165,180
<b>Total assets less current liabilities</b>			<u>239,781</u>		<u>169,035</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			239,681		168,935
<b>Shareholders' funds</b>			<u>239,781</u>		<u>169,035</u>


For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors and authorised for issue on 7.3.16 and are signed on its behalf by:

  
E A Amos MBE  
Director

  
G F Amos  
Director

**ELGA EXECUTIVE SEARCH LIMITED**  
**NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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**1 Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% Straight line
Computer software	25% Straight line

**Leasing**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charges against profits on a straight line basis over the period of the lease.

**Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**2 Fixed assets**

	<b>Tangible assets</b>
	<b>£</b>
<b>Cost</b>	
At 1 January 2015	16,951
Additions	1,070
	<hr/>
At 31 December 2015	18,021
	<hr/>
<b>Depreciation</b>	
At 1 January 2015	13,096
Charge for the year	1,983
	<hr/>
At 31 December 2015	15,079
	<hr/>
<b>Net book value</b>	
At 31 December 2015	2,942
	<hr/>
At 31 December 2014	3,855
	<hr/>

**ELGA EXECUTIVE SEARCH LIMITED**  
**NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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<b>3</b>	<b>Share capital</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>