

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30TH NOVEMBER 2015
FOR
GLADDING INTERIORS LIMITED**

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FOR THE YEAR ENDED 30TH NOVEMBER 2015**

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GLADDING INTERIORS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH NOVEMBER 2015

DIRECTOR: Mrs M C Wood

SECRETARY: P C Slatter

REGISTERED OFFICE: 225 London Road
Burgess Hill
West Sussex
RH15 9QU

REGISTERED NUMBER: 06755485 (England and Wales)

ACCOUNTANTS: Peter Lawson & Co.
225 London Road
Burgess Hill
West Sussex
RH15 9QU

ABBREVIATED BALANCE SHEET
30TH NOVEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		1,275		-
CURRENT ASSETS					
Stocks		5,006		3,426	
Debtors		72,728		13,621	
Cash at bank		79,808		48,415	
		<u>157,542</u>		<u>65,462</u>	
CREDITORS					
Amounts falling due within one year		<u>80,866</u>		<u>49,604</u>	
NET CURRENT ASSETS			<u>76,676</u>		<u>15,858</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>77,951</u>		<u>15,858</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>77,949</u>		<u>15,856</u>
SHAREHOLDERS' FUNDS			<u>77,951</u>		<u>15,858</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20th August 2016 and were signed by:

Mrs M C Wood - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	1,700
At 30th November 2015	<u>1,700</u>
DEPRECIATION	
Charge for year	425
At 30th November 2015	<u>425</u>
NET BOOK VALUE	
At 30th November 2015	<u><u>1,275</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u><u>2</u></u>	<u><u>2</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2015

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30th November 2015 and 30th November 2014:

	2015 £	2014 £
Mrs M C Wood		
Balance outstanding at start of year	-	-
Amounts repaid	(25,621)	-
Balance outstanding at end of year	<u>(25,621)</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.