

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016
FOR
ROUND ELECTRICAL DISTRIBUTION LTD**

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FOR THE YEAR ENDED 29 FEBRUARY 2016**

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ROUND ELECTRICAL DISTRIBUTION LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2016**

DIRECTOR: I Round

SECRETARY: Mrs L Round

REGISTERED OFFICE: 4 Ffordd Angharad
Llanfairpwllgwyngyll
Anglesey
LL61 5QA

REGISTERED NUMBER: 06752368 (England and Wales)

ACCOUNTANTS: Williams Denton Cyf
Chartered Certified Accountants
Glaslyn Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

ABBREVIATED BALANCE SHEET
29 FEBRUARY 2016

	Notes	29.2.16 £	28.2.15 £
FIXED ASSETS			
Tangible assets	2	13,570	9,585
CURRENT ASSETS			
Stocks		49,692	49,570
Debtors		103,320	161,977
Cash at bank and in hand		161,617	104,871
		<u>314,629</u>	<u>316,418</u>
CREDITORS			
Amounts falling due within one year		(161,364)	(159,215)
NET CURRENT ASSETS		<u>153,265</u>	<u>157,203</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		166,835	166,788
CREDITORS			
Amounts falling due after more than one year		-	(1,411)
PROVISIONS FOR LIABILITIES		(2,438)	(1,580)
NET ASSETS		<u>164,397</u>	<u>163,797</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		164,297	163,697
SHAREHOLDERS' FUNDS		<u>164,397</u>	<u>163,797</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 July 2016 and were signed by:

I Round - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 4 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015	21,798
Additions	<u>8,950</u>
At 29 February 2016	<u>30,748</u>
DEPRECIATION	
At 1 March 2015	12,213
Charge for year	<u>4,965</u>
At 29 February 2016	<u>17,178</u>
NET BOOK VALUE	
At 29 February 2016	<u>13,570</u>
At 28 February 2015	<u>9,585</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.16 £	28.2.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. ULTIMATE CONTROLLING PARTY

The company is under the ultimate control of the director by virtue of his controlling shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.