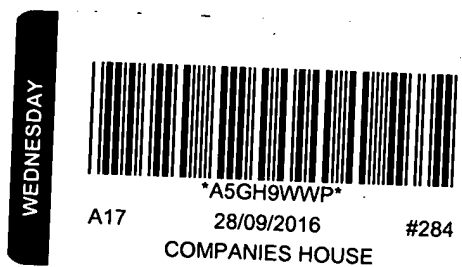


Company Registration No. 06752365 (England and Wales)

TEW HOLDINGS 2008 LIMITED
Annual Report And Unaudited Financial Statements
For The Period Ended 31 December 2015



TEW HOLDINGS 2008 LIMITED

COMPANY INFORMATION

Directors	Mr P D V Jones Ms S Roberts Mr J F Kasel Mr D J Russo	(Appointed 28 January 2016) (Appointed 28 January 2016)
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Company number	06752365
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Registered office	c/o Mincoffs Solicitors LLP 5 Osbourne Terrace Jesmond Newcastle Upon Tyne NE2 1SQ
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Accountants	Ernst & Young LLP 1 Bridgewater Place Water Lane Leeds West Yorkshire LS11 5QR
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TEW HOLDINGS 2008 LIMITED

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TEW HOLDINGS 2008 LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2015

The directors present their annual report and financial statements for the period ended 31 December 2015. The company is dormant and has not traded during the period.

Directors

The directors who held office during the period and up to the date of signature of the financial statements were as follows:

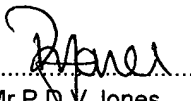
Mr P D V Jones	
Ms S Roberts	
Mr S J Barnes	(Resigned 28 January 2016)
Mr T J Hadfield	(Resigned 28 January 2016)
Dr M G A Paradise	(Resigned 28 January 2016)
Mr R I Crosby	(Resigned 28 January 2016)
Mr J F Kasel	(Appointed 28 January 2016)
Mr D J Russo	(Appointed 28 January 2016)

Results and dividends

The company has not traded during the year.

No ordinary dividends were paid. The directors do not recommend payment of a final dividend.

On behalf of the board


.....
Mr P D V Jones
Director
26/09/2016

TEW HOLDINGS 2008 LIMITED

STATEMENT OF INCOME AND RETAINED EARNINGS FOR THE PERIOD ENDED 31 DECEMBER 2015

		Period ended 31 December 2015 £	Period ended 13 January 2015 £
Profit before taxation	Notes	-	-
Taxation	3	-	-
Profit for the financial period		-	-
Total comprehensive income for the period		-	-
Retained earnings at 14 January 2015		-	-
Retained earnings at 31 December 2015		-	-

The profit and loss account has been prepared on the basis that all operations are continuing operations.

TEW HOLDINGS 2008 LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2015 £	£
Fixed assets					
Investments	4		105,000		105,000
			=====		=====
Capital and reserves					
Called up share capital	5		105,000		105,000
			=====		=====

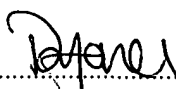
For the financial period ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 26/09/2016 and are signed on its behalf by:


.....
Mr P D Jones
Director

Company Registration No. 06752365

TEW HOLDINGS 2008 LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2015

1 Accounting policies

Company information

TEW Holdings 2008 Limited is a company limited by shares incorporated in England and Wales. The registered office is c/o Mincoffs Solicitors LLP, 5 Osbourne Terrace, Jesmond, Newcastle Upon Tyne, NE2 1SQ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the period ended 31 December 2015 are the first financial statements of TEW Holdings 2008 Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 May 2014. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

On the grounds that the company's results are consolidated into its parent, as disclosed in note 7, the company has taken advantage of certain exemptions conferred by section 1.11 of FRS 102 as follows:

- Exemption from presenting a statement of cashflows as a primary note to the financial statements;
- Exemption from disclosing details of its financial instruments;
- Exemption from disclosing key management personnel remuneration.

The company has taken advantage of the disclosure exemptions of Section 33.1A of FRS 102 which permit it to not present details of its transactions with members of the group headed by LB Foster Company where relevant group companies are all wholly owned.

The company has taken advantage of the exemption under section 401 of the Companies Act 2006 not to prepare consolidated accounts. The financial statements present information about the company as an individual entity and not about its group.

Tew Holdings 2008 Limited is a wholly owned subsidiary of LB Foster Rail Products Inc and the results of Tew Holdings 2008 Limited are in the consolidated financial statements of L.B Foster Company which are available from L.B Foster Co, 415 Holiday Drive, Pittsburgh, PA 15220.

1.2 Business combinations

The company has taken advantage of the transitional exemptions offered by section 35.10(a) of FRS 102 which permits it not to restate its business combinations on the grounds that these all predate the company's date of transition to FRS 102.

The directors have not attempted to quantify the adjustment that would have taken place had this exemption not been utilised.

TEW HOLDINGS 2008 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2015

1 Accounting policies (Continued)

1.3 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Taxation

The charge for the period can be reconciled to the loss per the profit and loss account as follows:

	2015 £	2015 £
Loss before taxation	-	-
	=====	=====
Expected tax charge based on the standard rate of corporation tax in the UK of 0% (2015: 0%)	-	-
	=====	=====
Tax expense for the period	-	-
	=====	=====

TEW HOLDINGS 2008 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2015

4 Fixed asset investments

	Notes	2015 £	2015 £
Investments in subsidiaries	8	105,000	105,000

Movements in fixed asset investments

	Shares in group undertakings £
Cost or valuation	
At 14 January 2015 & 31 December 2015	105,000
Carrying amount	
At 31 December 2015	105,000
At 13 January 2015	105,000

5 Share capital

	2015 £	2015 £
Ordinary share capital		
Issued and fully paid		
105,000 Ordinary shares of £1 each	105,000	105,000

6 Related party transactions

No guarantees have been given or received.

The company has taken advantage of the disclosure exemptions of Section 33.1A of FRS 102 which permit it to not present details of its transactions with members of the group headed by LB Foster Company where relevant group companies are all wholly owned.

7 Controlling party

The immediate parent company is Tew Holdings (2012) Limited, a company registered in England and Wales.

The ultimate parent company is The LB Foster Company, a company incorporated in the United States of America with registered office 415 Holiday Drive, Pittsburgh, PA 15220. The LB Foster Company is the smallest and largest group into which Tew Holdings 2008 Limited is consolidated.

TEW HOLDINGS 2008 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2015

8 Subsidiaries

These financial statements are separate company financial statements for Tew Holdings 2008 Limited.

Details of the company's subsidiaries at 31 December 2015 are as follows:

Name of undertaking and country of incorporation or residency		Nature of business	Class of shareholding	% Held	
				Direct	Indirect
Tew Engineering Limited	England & Wales	Provision of control panels and process automation equipment	Ordinary	100.00	
Netpractice Limited	England & Wales	Software development	Ordinary		100.00
Tew Plus Limited	England & Wales	Rail products	Ordinary		100.00
Tew Control and Displays Limited	England & Wales	Dormant	Ordinary		100.00
Caliba Limited	England & Wales	Dormant	Ordinary		100.00