

Company Registration No. 06752362 (England and Wales)

**ICOFFEE LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 12 MARCH 2014**

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# ICOFFEE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 12 MARCH 2014

|  | Notes | 2014<br>£        | £                | 2013<br>£        | £                |
|--|-------|------------------|------------------|------------------|------------------|
| <b>Fixed assets</b>  |       |                  |                  |                  |                  |
| Intangible assets  | 2     |                  | 146,055          |                  | 154,947          |
| Tangible assets  | 2     |                  | 250,297          |                  | 374,216          |
|  |       |                  | <u>396,352</u>   |                  | <u>529,163</u>   |
| <b>Current assets</b>  |       |                  |                  |                  |                  |
| Debtors  |       | 214,303          |                  | 34,543           |                  |
| Cash at bank and in hand                                       |       | 11,313           |                  | 17,497           |                  |
|  |       | <u>225,616</u>   |                  | <u>52,040</u>    |                  |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(864,535)</u> |                  | <u>(311,842)</u> |                  |
| <b>Net current liabilities</b>                                 |       |                  | <u>(638,919)</u> |                  | <u>(259,802)</u> |
| <b>Total assets less current liabilities</b>                   |       |                  | <u>(242,567)</u> |                  | <u>269,361</u>   |
| <b>Creditors: amounts falling due after more than one year</b> |       |                  | -                |                  | (333,774)        |
|  |       |                  | <u>(242,567)</u> |                  | <u>(64,413)</u>  |
| <b>Capital and reserves</b>                                    |       |                  |                  |                  |                  |
| Called up share capital  | 3     |                  | 2                |                  | 2                |
| Profit and loss account  |       |                  | <u>(242,569)</u> |                  | <u>(64,415)</u>  |
| <b>Shareholders' funds</b>                                     |       |                  | <u>(242,567)</u> |                  | <u>(64,413)</u>  |

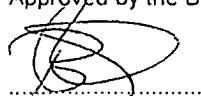
For the financial period ended 12 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8th Dec 2014.



B C Patel  
Director

Company Registration No. 06752362

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 12 MARCH 2014**

### 1.1 Accounting convention

## 1.2 Compliance with accounting standards

### 1.3 Turnover

## 1.4 Goodwill

### 1.5 Tangible fixed assets and depreciation

## Plant and machinery

**20% written down value**

|                       | Intangible<br>assets<br>£ | Tangible<br>assets<br>£ | Total<br>£ |
|-----------------------|---------------------------|-------------------------|------------|
| <b>Cost</b>           |                           |                         |            |
| At 1 March 2013       | 172,275                   | 601,143                 | 773,418    |
| Additions             | -                         | 199                     | 199        |
| At 12 March 2014      | 172,275                   | 601,342                 | 773,617    |
| <b>Depreciation</b>   |                           |                         |            |
| At 1 March 2013       | 17,328                    | 226,927                 | 244,255    |
| Charge for the period | 8,892                     | 124,118                 | 133,010    |
| At 12 March 2014      | 26,220                    | 351,045                 | 377,265    |
| <b>Net book value</b> |                           |                         |            |
| At 12 March 2014      | 146,055                   | 250,297                 | 396,352    |
| At 28 February 2013   | 154,947                   | 374,216                 | 529,163    |

# ICOFFEE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 12 MARCH 2014

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|          |                                    |             |             |
|----------|------------------------------------|-------------|-------------|
| <b>3</b> | <b>Share capital</b>               | <b>2014</b> | <b>2013</b> |
|          |                                    | <b>£</b>    | <b>£</b>    |
|          | Allotted, called up and fully paid |             |             |
|          | 2 Ordinary shares of £1 each       | <u>2</u>    | <u>2</u>    |

**4**    **Ultimate parent company**

The company is controlled by the director.

**5**    **Related party relationships and transactions**

**Loans to directors**

The following directors had interest free loans during the period. The movement on these loans are as follows:

| Description  | %<br>Rate | Opening<br>Balance<br>£ | Amounts<br>Advanced<br>£ | Interest<br>Charged<br>£ | Amounts<br>Repaid<br>£ | Closing<br>Balance<br>£ |
|--------------|-----------|-------------------------|--------------------------|--------------------------|------------------------|-------------------------|
| J N Ingram - | -         | 19,185                  | 111,433                  | -                        | -                      | 130,618                 |
|              |           | <u>19,185</u>           | <u>111,433</u>           | <u>-</u>                 | <u>-</u>               | <u>130,618</u>          |