

**Registered Number 06749852**

**JEAN MACHINE HOLDINGS LIMITED**

**Abbreviated Accounts**

**30 April 2016**

## Abbreviated Balance Sheet as at 30 April 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Intangible assets	2	10,097	11,994
Tangible assets	3	3,255	5,002
		<u>13,352</u>	<u>16,996</u>
<b>Current assets</b>			
Stocks		148,162	151,113
Debtors		23,864	39,096
Cash at bank and in hand		2,153	2,256
		<u>174,179</u>	<u>192,465</u>
<b>Creditors: amounts falling due within one year</b>		<u>(418,855)</u>	<u>(438,379)</u>
<b>Net current assets (liabilities)</b>		<u>(244,676)</u>	<u>(245,914)</u>
<b>Total assets less current liabilities</b>		<u>(231,324)</u>	<u>(228,918)</u>
<b>Total net assets (liabilities)</b>		<u>(231,324)</u>	<u>(228,918)</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		(231,325)	(228,919)
<b>Shareholders' funds</b>		<u>(231,324)</u>	<u>(228,918)</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 January 2017

And signed on their behalf by:

**J W Quintus, Director**

**Notes to the Abbreviated Accounts for the period ended 30 April 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviation accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover comprises revenue recognised by the company in respect of goods and supplied during the year, exclusive of Value Added Tax and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the costs of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:-

Fixtures & fittings - 25% Straight Line

Website - 33% Reducing Balance

**Intangible assets amortisation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the costs of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:-

Plant & Machinery - 20% reducing balance

Fixtures & fittings - 15% reducing balance

Computer equipment - 33% straight line

Amortisation is provided at the following rates:

Trademarks - 10% Straight Line

**Other accounting policies****GOING CONCERN**

The company has a negative reserves position of £231,324. This may call into question the company's continued ability to trade.

The company continues to be supported financially by the directors and this support will remain for the foreseeable future.

The directors therefore consider it is appropriate for the accounts to be prepared on a going concern basis.

**CASH FLOW**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

## STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## FOREIGN CURRENCIES

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet dated.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss account.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 May 2015	18,964
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>18,964</u>
<b>Amortisation</b>	
At 1 May 2015	6,970
Charge for the year	1,897
On disposals	-
At 30 April 2016	<u>8,867</u>
<b>Net book values</b>	
At 30 April 2016	<u>10,097</u>
At 30 April 2015	<u>11,994</u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 May 2015	26,965
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>26,965</u>

**Depreciation**

At 1 May 2015	21,963
Charge for the year	1,747
On disposals	-
At 30 April 2016	<u>23,710</u>

**Net book values**

At 30 April 2016	<u>3,255</u>
At 30 April 2015	<u>5,002</u>

**4 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
1 Ordinary shares of £1 each	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.