

REGISTERED NUMBER: 06746984 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014
FOR
OXFORD GLASS & GLAZING SYSTEMS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2014**

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OXFORD GLASS & GLAZING SYSTEMS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014**

DIRECTORS:

Mr R Lovegrove
Mrs H K Thomson

REGISTERED OFFICE:

6 Langdale Court
Witney
Oxfordshire
OX28 6FG

REGISTERED NUMBER:

06746984 (England and Wales)

ACCOUNTANTS:

Bronsens
Chartered Certified Accountants
6 Langdale Court
Witney
Oxfordshire
OX28 6FG

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Intangible assets	2		96,000		120,000
Tangible assets	3		9,427		9,763
Investments	4		-		1,000
			<u>105,427</u>		<u>130,763</u>
CURRENT ASSETS					
Stocks		36,790		31,863	
Debtors		59,913		87,877	
Cash at bank		<u>60,127</u>		<u>35,089</u>	
		156,830		154,829	
CREDITORS					
Amounts falling due within one year	5	<u>172,443</u>		<u>147,138</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(15,613)</u>		<u>7,691</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			89,814		138,454
CREDITORS					
Amounts falling due after more than one year			-		86,033
NET ASSETS			<u>89,814</u>		<u>52,421</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account			<u>89,714</u>		<u>52,321</u>
SHAREHOLDERS' FUNDS			<u>89,814</u>		<u>52,421</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 May 2015 and were signed on its behalf by:

Mrs H K Thomson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Investments

Investments held in unquoted shares of a buying group are shown at cost.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	
and 31 December 2014	<u>240,000</u>
AMORTISATION	
At 1 January 2014	120,000
Amortisation for year	<u>24,000</u>
At 31 December 2014	<u>144,000</u>
NET BOOK VALUE	
At 31 December 2014	<u>96,000</u>
At 31 December 2013	<u>120,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	37,310
Additions	2,804
At 31 December 2014	<u>40,114</u>
DEPRECIATION	
At 1 January 2014	27,547
Charge for year	3,140
At 31 December 2014	<u>30,687</u>
NET BOOK VALUE	
At 31 December 2014	<u>9,427</u>
At 31 December 2013	<u>9,763</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2014 and 31 December 2014	<u>1,000</u>
PROVISIONS	
Eliminated on disposal	<u>1,000</u>
At 31 December 2014	<u>1,000</u>
NET BOOK VALUE	
At 31 December 2014	<u>-</u>
At 31 December 2013	<u>1,000</u>

5. CREDITORS

Creditors include an amount of £ 0 (31.12.13 - £ 25,498) for which security has been given.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
25	Ordinary A	£1	25	25
25	Ordinary B	£1	25	25
25	Ordinary C	£1	25	25
25	Ordinary D Shares	£1	25	25
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.