

Registered Number 06743665

HAYLEY ELIZABETH LIMITED

Micro-entity Accounts

30 November 2016

Micro-entity Balance Sheet as at 30 November 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	1	127	170
		<u>127</u>	<u>170</u>
Current assets			
Stocks		62,351	65,003
Debtors		21,919	31,460
Cash at bank and in hand		10,708	985
		<u>94,978</u>	<u>97,448</u>
Creditors: amounts falling due within one year		<u>(107,530)</u>	<u>(112,068)</u>
Net current assets (liabilities)		<u>(12,552)</u>	<u>(14,620)</u>
Total assets less current liabilities		<u>(12,425)</u>	<u>(14,450)</u>
Total net assets (liabilities)		<u>(12,425)</u>	<u>(14,450)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(12,426)	(14,451)
Shareholders' funds		<u>(12,425)</u>	<u>(14,450)</u>

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 June 2017

And signed on their behalf by:

H E Shippey, Director

Notes to the Micro-entity Accounts for the period ended 30 November 2016**1 Tangible fixed assets**

	£
Cost	
At 1 December 2015	1,275
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	<u>1,275</u>
Depreciation	
At 1 December 2015	1,105
Charge for the year	43
On disposals	-
At 30 November 2016	<u>1,148</u>
Net book values	
At 30 November 2016	<u>127</u>
At 30 November 2015	<u>170</u>

2 Accounting Policies**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected life, as follows:

Fixtures, fittings and equipment - 25% reducing balance

Stock is valued at the lower of cost and net realisable value.

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