

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 06743152

Company name in full Touch Of Mojo Limited

→ **Filling in this form**  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Meghan

Surname Andrews

### 3 Liquidator's address

Building name/number 2nd Floor, Regis House

Street 45 King William Street

Post town London

County/Region

Postcode EC4R 9AN

Country

### 4 Liquidator's name ①

Full forename(s) Matthew

Surname Richards

① **Other liquidator**  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 2nd Floor, Regis House

Street 45 King William Street

Post town London

County/Region

Postcode EC4R 9AN

Country

② **Other liquidator**  
Use this section to tell us about  
another liquidator.

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### 6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

### 7 Sign and date

Liquidator's signature

Signature

X *M. J. J. J. J.*

X

Signature date

<sup>d</sup> 2 <sup>d</sup> 6

<sup>m</sup> 0 <sup>m</sup> 5

<sup>y</sup> 2 <sup>y</sup> 0 <sup>y</sup> 2 <sup>y</sup> 3

# LIQ13

## Notice of final account prior to dissolution in MVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Rebecca Herring**

Company name **Azets**

Address  
**2nd Floor, Regis House**  
**45 King William Street**

Post town **London**

County/Region

Postcode **E C 4 R 9 A N**

Country

DX

Telephone **01635 265 265**



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Touch Of Mojo Limited - In Liquidation**

**Joint Liquidators' Final Account to Members**

**23 May 2023**

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- 7** Conclusion

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- A** Receipts and Payments Account from 30 September 2022 to 23 May 2023
- B** Additional Information in relation to Joint Liquidators' Fees and Expenses

## **1 Introduction**

- 1.1 Meghan Andrews and Matthew Richards of Azets, 2nd Floor, Regis House, 45 King William Street, London, EC4R 9AN, were appointed as Joint Liquidators of Touch Of Mojo Limited ("the Company") on 30 September 2022.
- 1.2 The affairs of the Company are now fully wound-up and this is the Joint Liquidators' final account of the Liquidation, which covers the period from 30 September 2022 to 23 May 2023 ("the Period"), being the period since appointment.
- 1.3 The registered office of the Company was changed to 2<sup>nd</sup> Floor Regis House, 45 King William Street, London, EC4R 9AN and its registered number is 06743152.
- 1.4 Information about the way that the Joint Liquidators will use and store personal data on insolvency appointments can be found at <https://www.azets.co.uk/about-us/privacy-cookie-policy/>. If you are unable to download this, please contact us and a hard copy will be provided to you.

## **2 Receipts and Payments**

- 2.1 At Appendix A, is an account of the Receipts and Payments for the Period with a comparison to the directors' Declaration of Solvency ("DOS") values, which provides details of the assets realised in the Liquidation, the liabilities settled, the remuneration paid and the distributions paid to the shareholders against their shares.

## **3 Work undertaken by the Joint Liquidators**

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the Liquidation since 30 September 2022.

### Cash at Bank

- 3.2 The sole asset included in the DOS was cash at bank held in the Company's accounts with NatWest Bank Plc totalling £1,516,841.72, of which £364,364.00 was an estimated conversion of funds held in a EUR account.
- 3.3 An amount of £1,523,069.83 was received into the Liquidation account from these accounts and the bank accounts were subsequently closed.

### Other Realisations

#### *Corporation Tax Refund*

- 3.4 A cheque for a Corporation Tax refund of £133.38, relating to a pre-Liquidation period was received shortly after the commencement of the Liquidation.

#### *Bank Interest*

- 3.5 Funds totalling £1,075.54 were received into the Company's Liquidation account from NatWest Bank Plc in relation to accrued interest.

## Tax Matters

### *PAYE*

- 3.6 The Company's PAYE scheme was closed prior to the commencement of the Liquidation.

### *VAT*

- 3.7 Upon Liquidation the relevant paperwork to have the Company deregistered for VAT was filed with HM Revenue & Customs ("HMRC") and confirmation has been received that this application has been processed. The date for VAT deregistration for the Company was 2 October 2022.

### *Corporation Tax*

- 3.8 In the Period, a final pre-Liquidation corporation tax return was completed and filed with HMRC by Azets Holdings Limited, the former accountants for the Company. This return for the period 1 January 2022 to 29 September 2022, reported no liability for corporation tax.
- 3.9 The receipt of bank interest from NatWest Bank Plc, as mentioned above, resulted in a post-Liquidation corporation tax return being required for the Company, this was also completed and filed with HMRC, by Azets Holdings Limited, in the Period. Corporation tax of £204.44 was subsequently paid to HMRC in respect of this.

### *Tax Clearance*

- 3.10 As part of the formalities of the Liquidation, the Joint Liquidators wrote to HMRC for their confirmation that they have no objections to the closure of the Liquidation. This clearance has now been received, enabling the Liquidation to be concluded.

## Other Matters

- 3.11 Upon Liquidation it was discovered that the Company's pension scheme had not been closed, although contributions into the scheme had ceased since March 2020, when all remaining staff were made redundant. In the Period, the Joint Liquidators liaised with the pension provider, National Employment Savings Trust ("NEST") to arrange closure of the scheme.

## **4 Outcome for Creditors**

### Unsecured Creditors

- 4.2 There were no liabilities listed on the Declaration of Solvency to be dealt with in the Liquidation.
- 4.3 An advert was placed in the London Gazette on 19 October 2022 inviting creditors to submit their claim in the Liquidation by 10 November 2022. No claims have been received in the Liquidation.

## 5 Distributions to Members

5.1 The following cash distributions to members have been made:

- An interim cash distribution of £118.00 per share was made to shareholders on 22 December 2022, each share having a nominal value of £1.00, resulting in a total cash distribution of £1,150,500.00.
- A final cash distribution of £37.73 per share was made to shareholders on 5 May 2023, each share having a nominal value of £1.00, resulting in a total cash distribution of £367,881.31.

5.2 No distributions in specie have been made in this Liquidation.

## 6 Joint Liquidators' Remuneration and Expenses

6.1 At the General Meeting held on 30 September 2022 the members approved that the basis of the Joint Liquidators' remuneration be fixed at a set amount of £5,000.00 plus VAT and expenses and that payment of the remuneration was to be made from the assets of the Company.

6.2 The Joint Liquidators have drawn £5,000.00 plus VAT against this fee.

6.3 The following expenses have been incurred in this Liquidation:

	<i>Incurred During Liquidation</i>	<i>Paid</i>
Statutory Advertising	£282.30	£282.30
Specific Penalty Bond	£375.00	£375.00
External Storage of Liquidation Files	£35.70	£35.70


6.4 The full balance of these expenses has been paid from the funds held in the Liquidation.

6.5 An explanation of Azets' time charging, and expenses recovery policy is attached at Appendix B for your information and "A Shareholders' Guide to Liquidators' Fees" is available at [www.azets.co.uk/media/xvgn4gnf/mvl0305-shareholders-guide-to-liquidators-fees-in-members-voluntary-liquidation.pdf](http://www.azets.co.uk/media/xvgn4gnf/mvl0305-shareholders-guide-to-liquidators-fees-in-members-voluntary-liquidation.pdf) or on request to this office. Please note that a new version of SIP9 was introduced on 6 April 2021 and as a result, new guides were released for all appointments except MVL's and as such, this link will make reference to the previous version of SIP9. Members should note that any relevant changes arising from the introduction of the new SIP9 have been made to our firm's charging policy which is attached as Appendix B.



## **7 Conclusion**

- 7.1 All members were provided with a Notice of Final Account, which explained the circumstances in which they may, within 8 weeks of receipt of the Final Account, make an application to Court to challenge the basis or quantum of the Liquidators' remuneration.
- 7.2 The members have confirmed that they do not intend to make such an application, which has enabled the Liquidation to be concluded before the 8 week time period has expired.



**Meghan Andrews**  
**Joint Liquidator**

## **Appendix A**

### **Receipts and Payments Account from 30 September 2022 to 23 May 2023**

Touch Of Mojo Limited  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments  
To 23/05/2023

Dec of Sol £		£	£
	ASSET REALISATIONS		
	Corporation Tax Refund	133.38	
1,158,174.02	Cash at Bank (GBP)	1,524,145.37	
364,364.00	Cash at Bank (EUR converted)	NIL	
			1,524,278.75
	COST OF REALISATIONS		
(375.00)	Specific Bond	375.00	
(5,000.00)	Joint Liquidators' Fees	5,000.00	
	Corporation Tax	204.44	
(35.70)	Storage Costs	35.70	
(282.30)	Statutory Advertising	282.30	
			(5,897.44)
	DISTRIBUTIONS		
	Ordinary Shareholders	1,518,381.31	
			(1,518,381.31)
1,516,845.02			0.00
	REPRESENTED BY		
			NIL

## **Appendix B**

### **Additional Information in relation to Joint Liquidators' Fees and Expenses**



## AZETS HOLDINGS LIMITED – FEES AND EXPENSES POLICY

### Introduction

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk>.

Details about how an office holder's fees may be approved for each case type are available in a series of guides issued with Statement of Insolvency 9 (SIP 9) and can be accessed at <https://www.azets.co.uk/restructuring-and-insolvency-downloads/>. A hard copy may be requested from Azets Holdings Limited, 2<sup>nd</sup> Floor Regis House, 45 King William Street, London, EC4R 9AN or [rebecca.herring@azets.co.uk](mailto:rebecca.herring@azets.co.uk).

### Staff Allocation and Charge Out Rates

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case. Work carried out by all staff is subject to the overall supervision of the office holders.

The constitution of the case team will usually consist of a Partner/Director, Manager and an Administrator as well as support staff. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and on larger, more complex cases, several members of staff may be allocated to meet the demands of the case.

We operate a time recording system which allows staff working on the assignment along with the office holders to allocate their time to an assignment in 6 minute units.

Time spent on casework is recorded directly to the relevant case using a computerised time recording system and the nature of the work undertaken is recorded at that time. The work is generally recorded under the following categories:

- Administration and planning
- Investigations
- Realisation of assets
- Creditors
- Trading
- Case specific matters

Time costs are recorded at the individual's hourly rate in force at that time. Our charge out rates increased on 1 May 2023 and are shown below, exclusive of VAT.

1 May 2023 to date	£	1 February 2022 to 30 April 2023	£	3 December 2018 to 31 January 2022	£
Partner/Director	520.00 – 665.00	Partner/Director	400.00 – 580.00	Partner	430.00 - 470.00
Manager	320.00 – 430.00	Manager	280.00 – 375.00	Directors/Manager	210.00 - 390.00
Administrator	150.00 – 320.00	Administrator	130.00 – 275.00	Administrator	110.00 - 210.00
Support Staff	150.00	Support Staff	120.00	Junior/Trainee Administrator	95.00 - 200.00
				Cashiers/Secretaries	60.00 - 100.00

Included within the manager grade are Senior Manager, Manager and Assistant Manager. Included within the Administrator grade are Senior Administrator and Assistant. Where necessary and appropriate, members of staff from other departments of the practice will undertake work on a case. They will be charged at their normal charge out rate for undertaking such work.

**Please note that charge out rates are reviewed annually and may be subject to change.**

## **Expenses**

On insolvency appointments, an office holder will typically incur expenses which relate to that assignment. Expenses (or costs) are amounts properly payable by an office holder from an insolvency estate which are not otherwise categorised as the office holder's remuneration or a distribution to a creditor or shareholder. These expenses may include, but are not limited to, agent's costs for disposal and realisation of assets, legal costs, specialist pension advice, tax services or other routine expenses associated with an insolvency appointment such as statutory advertising costs, the office holder's specific penalty bond and costs associated with storing the books and records. Expenses also include disbursements which are payments that are first met by the office holder and then reimbursed at a later date from the estate, usually when realisations permit. Details of the anticipated expenses on an insolvency assignment will be outlined in the office holder's fees estimate or other information provided to creditors about the fee basis or bases being proposed.

Expenses recharged to, or incurred directly by, an insolvent estate are subject to VAT at the applicable rate where appropriate.

Some expenses can be paid without prior approval from creditors (referred to as Category 1 expenses) and other expenses which may have an element of shared costs or are proposed to be paid to an associate of the office holder, require approval before they can be paid (referred to as Category 2 expenses).

Category 1 expenses are directly referable to an invoice from a third party that is not an associate of the office holder or the firm, which is either in the name of the estate or Azets Holdings Limited; in the case of the latter, the invoice makes reference to, and therefore can be directly attributed to, the insolvency estate. These costs are recoverable without the prior approval of creditors either by a direct payment from the estate or, where the firm has made payment on behalf of the estate, by a recharge of the amount invoiced by the third party.

Category 2 expenses are directly attributable to the estate but include an element of shared costs or is a payment to an associate of the office holder or the firm. These expenses are recoverable from the estate, subject to the prior approval of the creditors, in the same manner as the approval of the office holder's remuneration.

The Category 2 expenses which include an element of shared costs and are charged by this firm are as follows:

- Postage – charged in accordance with the current Royal Mail price guide for first class.
- Business mileage – charged at standard rates which comply with HM Revenue & Customs limits. The current rate is 45 pence per mile.
- Internal photocopying - charged at 5 pence per sheet for reports and circulars issued to creditors, shareholders, employees and other stakeholders. No additional charge is made for individual items of correspondence.

**Please note that these category 2 expenses are reviewed annually and may be subject to change.**

Payments to associates (as defined in Section 435 of the Insolvency Act 1986 and the Insolvency Code of Ethics), which are also classified as a category 2 expense requiring creditor approval, are not routinely made by this firm. Any such payments will be considered on a case by case basis and when seeking approval for the payments, the office holder will provide creditors with an explanation of the work to be done, why the work is necessary and the estimated payment that will be made. The form and nature of the relationship with the associate will also be provided.

## **Provision of Services Regulations**

When carrying out all professional work relating to an insolvency appointment, Insolvency Practitioners are bound by the Insolvency Code of Ethics.

To comply with the Provision of Service Regulations, some general information about Azets Holdings Limited, including our complaints policy and Professional Indemnity Insurance and the Insolvency Code of Ethics, is available on our website using the following link: [www.azets.co.uk/about-us/legal-regulatory-information/](http://www.azets.co.uk/about-us/legal-regulatory-information/).