

**ORANGEDROP LIMITED**  
**Unaudited Financial Statements**  
**for the Year Ended 30 November 2019**

O'Brien & Partners  
Chartered Accountants  
Highdale House  
7 Centre Court  
Treforest Industrial Estate  
Pontypridd  
Rhondda Cynon Taff  
CF37 5YR

**Contents of the Financial Statements  
for the Year Ended 30 November 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**ORANGEDROP LIMITED**  
**Company Information**  
**for the Year Ended 30 November 2019**

**DIRECTORS:**

Mr G L Preece  
Mrs L S Preece

**REGISTERED OFFICE:**

22 Navigation Street  
Trethomas  
Caerphilly  
CF83 8FR

**REGISTERED NUMBER:**

06739148 (England and Wales)

**ACCOUNTANTS:**

O'Brien & Partners  
Chartered Accountants  
Highdale House  
7 Centre Court  
Treforest Industrial Estate  
Pontypridd  
Rhondda Cynon Taff  
CF37 5YR

**ORANGEDROP LIMITED (REGISTERED NUMBER: 06739148)**

**Balance Sheet  
30 November 2019**

	Notes	30.11.19 £	£	30.11.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,445		556
<b>CURRENT ASSETS</b>					
Debtors	5	8,638		7,607	
Cash at bank		<u>1,950</u>		<u>1,095</u>	
		10,588		8,702	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>9,281</u>		<u>8,717</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>1,307</u>		<u>(15)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,752		541
<b>PROVISIONS FOR LIABILITIES</b>			<u>94</u>		<u>94</u>
<b>NET ASSETS</b>			<u>2,658</u>		<u>447</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>2,657</u>		<u>446</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,658</u>		<u>447</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 November 2020 and were signed on its behalf by:

Mr G L Preece - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 30 November 2019**

**1. STATUTORY INFORMATION**

Orangedrop Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services from ordinary activities, excluding value added tax.

Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for the work performed to date to the total estimated contract costs.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1).

**ORANGEDROP LIMITED (REGISTERED NUMBER: 06739148)**

**Notes to the Financial Statements - continued  
for the Year Ended 30 November 2019**

**4. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 December 2018	7,612
Additions	<u>1,435</u>
At 30 November 2019	<u>9,047</u>
<b>DEPRECIATION</b>	
At 1 December 2018	7,056
Charge for year	<u>546</u>
At 30 November 2019	<u>7,602</u>
<b>NET BOOK VALUE</b>	
At 30 November 2019	<u>1,445</u>
At 30 November 2018	<u>556</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.19 £	30.11.18 £
Trade debtors	1,710	1,565
Other debtors	<u>6,928</u>	<u>6,042</u>
	<u>8,638</u>	<u>7,607</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.19 £	30.11.18 £
Trade creditors	-	229
Taxation and social security	6,705	6,040
Other creditors	<u>2,576</u>	<u>2,448</u>
	<u>9,281</u>	<u>8,717</u>

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 November 2019 and 30 November 2018:

	30.11.19 £	30.11.18 £
<b>Mr G L Preece</b>		
Balance outstanding at start of year	6,042	6,502
Amounts advanced	27,361	25,878
Amounts repaid	(26,475)	(26,338)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,928</u>	<u>6,042</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.