

Registered number
06735967

World of Bargains Ltd

Abbreviated Accounts

31 October 2015

World of Bargains Ltd**Registered number:** 06735967**Abbreviated Balance Sheet****as at 31 October 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	8,535	6,693
Current assets			
Stocks		25,800	35,061
Debtors		13,503	797
Cash at bank and in hand		32,847	56,609
		<u>72,150</u>	<u>92,467</u>
Creditors: amounts falling due within one year		<u>(41,346)</u>	<u>(48,420)</u>
Net current assets		30,804	44,047
Net assets		<u>39,339</u>	<u>50,740</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		39,239	50,640
Shareholder's funds		<u>39,339</u>	<u>50,740</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R Ravat

Director

Approved by the board on 10 December 2015

World of Bargains Ltd
Notes to the Abbreviated Accounts
for the year ended 31 October 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance basis
Motor vehicles	25% reducing balance basis

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 November 2014	17,211
Additions	10,569
Disposals	(15,212)
At 31 October 2015	<u>12,568</u>

Depreciation

At 1 November 2014	10,518
Charge for the year	2,844
On disposals	(9,329)
At 31 October 2015	<u>4,033</u>

Net book value

At 31 October 2015	<u>8,535</u>
At 31 October 2014	<u>6,693</u>

3 Share capital

**Nominal
value**

**2015
Number**

**2015
£**

**2014
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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