

**REGISTERED NUMBER: 06733195 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019  
FOR  
CITY THEATRICAL LIMITED**

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**for the Year Ended 31 December 2019**

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**COMPANY INFORMATION**  
**for the Year Ended 31 December 2019**

**DIRECTOR:** G Fails

**SECRETARY:** G Fails

**REGISTERED OFFICE:** Office 31  
Unit 3 Wyvern Estate  
Beverley Way  
New Malden  
KT3 4PH

**REGISTERED NUMBER:** 06733195 (England and Wales)

**ACCOUNTANTS:** Oury Clark Chartered Accountants  
Herschel House  
58 Herschel Street  
Slough  
Berkshire  
SL1 1PG

BALANCE SHEET  
31 December 2019

	Notes	31.12.19 £	31.12.18 £
<b>CURRENT ASSETS</b>			
Stocks		140,750	140,287
Debtors	4	69,163	121,461
Cash at bank and in hand		49,247	14,735
		<u>259,160</u>	<u>276,483</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>316,638</u>	<u>358,767</u>
<b>NET CURRENT LIABILITIES</b>		<u>(57,478)</u>	<u>(82,284)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(57,478)</u>	<u>(82,284)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	1	1
Retained earnings		<u>(57,479)</u>	<u>(82,285)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(57,478)</u>	<u>(82,284)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 March 2020 and were signed by:

G Fails - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2019**

**1. STATUTORY INFORMATION**

City Theatrical Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The director has reviewed the company's likely future funding requirement in the light of post year end trading and forecasts for future trading, and believes that the company will have sufficient working capital for its present needs. Accordingly these accounts have been prepared on a going concern basis. However, should working capital not be sufficient to support the company, the director has undertaken to provide further capital contributions to ensure that the business can meet its financial liabilities and obligations as they fall due.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Basic Financial Instruments as covered by Section 11 of FRS 102 (Section 1A) are measured at amortised cost. The company does not have any Other Financial Instrument as covered by Section 12 of FRS 102 (Section 1A).

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2019**

**2. ACCOUNTING POLICIES - continued****Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Trade debtors	51,923	105,306
Other debtors	17,240	16,155
	<u>69,163</u>	<u>121,461</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Trade creditors	23,401	18,063
Amounts owed to group undertakings	285,608	334,283
Other creditors & accruals	7,629	6,421
	<u>316,638</u>	<u>358,767</u>

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.19	31.12.18
			£	£
1	Ordinary share	£1	<u>1</u>	<u>1</u>

**7. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is G Fails by virtue of their majority shareholding in City Theatrical Inc.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.