

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Reside Bath Limited

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for the Year Ended 31 March 2022

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Reside Bath Limited

Company Information  
for the Year Ended 31 March 2022

**DIRECTORS:**

Mr B J Bower  
Lord P C Strasburger  
Mr T Martin

**SECRETARY:**

Mr B J Bower

**REGISTERED OFFICE:**

24 Barton Street  
Bath  
Somerset  
BA1 1HG

**REGISTERED NUMBER:**

06732947 (England and Wales)

**ACCOUNTANTS:**

Moore  
Chartered Accountants  
30 Gay Street  
Bath  
BA1 2PA

**Balance Sheet**  
**31 March 2022**

	Notes	31.3.22 £	£	31.3.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		14,522		27,445
<b>CURRENT ASSETS</b>					
Debtors	5	52,803		44,868	
Cash at bank and in hand		<u>1,211,662</u>		<u>1,109,805</u>	
		1,264,465		1,154,673	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,030,288</u>		<u>909,194</u>	
<b>NET CURRENT ASSETS</b>			<u>234,177</u>		<u>245,479</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			248,699		272,924
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>2,760</u>		<u>5,215</u>
<b>NET ASSETS</b>			<u>245,939</u>		<u>267,709</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings			<u>245,839</u>		<u>267,609</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>245,939</u>		<u>267,709</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 December 2022 and were signed on its behalf by:

Mr B J Bower - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2022

1. **STATUTORY INFORMATION**

Reside Bath Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 33% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Equipment	- 20% on cost

All fixed assets are initially recorded at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2021 - 8) .

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £	Fixtures and fittings £	Motor vehicles £	Equipment £	Totals £
<b>COST</b>					
At 1 April 2021	88,076	33,130	12,679	11,772	145,657
Additions	1,715	-	-	-	1,715
At 31 March 2022	<u>89,791</u>	<u>33,130</u>	<u>12,679</u>	<u>11,772</u>	<u>147,372</u>
<b>DEPRECIATION</b>					
At 1 April 2021	78,115	23,471	7,132	9,494	118,212
Charge for year	6,823	4,019	3,170	626	14,638
At 31 March 2022	<u>84,938</u>	<u>27,490</u>	<u>10,302</u>	<u>10,120</u>	<u>132,850</u>
<b>NET BOOK VALUE</b>					
At 31 March 2022	<u>4,853</u>	<u>5,640</u>	<u>2,377</u>	<u>1,652</u>	<u>14,522</u>
At 31 March 2021	<u>9,961</u>	<u>9,659</u>	<u>5,547</u>	<u>2,278</u>	<u>27,445</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade debtors	20,861	13,044
Other debtors	18,954	19,401
Prepayments and accrued income	12,988	12,423
	<u>52,803</u>	<u>44,868</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade creditors	1,653	4,100
Tax	23,030	32,720
Social security and other taxes	7,653	6,652
VAT	22,587	22,897
Other creditors	972,965	841,602
Accruals and deferred income	2,400	1,223
	<u>1,030,288</u>	<u>909,194</u>

Included in other creditors and cash at bank and in hand is a balance of £966,584 (2021: 835,765) which relates to monies held on behalf of clients.

7. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.22	31.3.21
	£	£
Within one year	11,904	11,904
Between one and five years	18,261	30,165
	<u>30,165</u>	<u>42,069</u>

8. **PROVISIONS FOR LIABILITIES**

	31.3.22	31.3.21
	£	£
Deferred tax		
Provisions for deferred tax;		
FA allowances	2,760	5,215
	<u>2,760</u>	<u>5,215</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

8. **PROVISIONS FOR LIABILITIES - continued**

			Deferred tax
			£
Balance at 1 April 2021			5,215
Provided during year			<u>(2,455)</u>
Balance at 31 March 2022			<u>2,760</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
115	Ordinary	£1	
			31.3.22
			£
			<u>100</u>
			31.3.21
			£
			<u>100</u>

10. **RELATED PARTY DISCLOSURES**

During the year dividends of £110,000 (2021: £50,000) were paid to directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.