

**NEW LONDON INTERIORS LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 28 OCTOBER 2017**

**NEW LONDON INTERIORS LIMITED**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

---

	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**NEW LONDON INTERIORS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 OCTOBER 2017**

---

<b>Director</b>	Adam Laing
<b>Company Number</b>	06729301 (England and Wales)
<b>Registered Office</b>	3 ACRE ROAD LONDON SW19 2AL ENGLAND

**NEW LONDON INTERIORS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 28 OCTOBER 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	624	-
<b>Current assets</b>			
Inventories	5	10,000	15,000
Debtors	<u>6</u>	38,575	86,014
		<u>48,575</u>	<u>101,014</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(68,843)	(105,892)
<b>Net current liabilities</b>		<u>(20,268)</u>	<u>(4,878)</u>
<b>Net liabilities</b>		<u>(19,644)</u>	<u>(4,878)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	1,000	1,000
Profit and loss account		<u>(20,644)</u>	<u>(5,878)</u>
<b>Shareholders' funds</b>		<u>(19,644)</u>	<u>(4,878)</u>

For the year ending 28 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 2 July 2018.

Adam Laing  
Director

Company Registration No. 06729301

**NEW LONDON INTERIORS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 28 OCTOBER 2017**

---

**1 Statutory information**

New London Interiors Limited is a private company, limited by shares, registered in England and Wales, registration number 06729301. The registered office is 3 ACRE ROAD, LONDON, SW19 2AL, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

These financial statements for the year ended 28 October 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 26 October 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% reducing balance
Motor vehicles	25% reducing balance
Fixtures & fittings	20% reducing balance
Computer equipment	20% reducing balance

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

**NEW LONDON INTERIORS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 28 OCTOBER 2017**

**4 Tangible fixed assets**

	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 29 October 2016	4,538	11,600	1,629	17,767
Additions	734	-	-	734
At 28 October 2017	5,272	11,600	1,629	18,501
<b>Depreciation</b>				
At 29 October 2016	4,538	11,600	1,629	17,767
Charge for the year	110	-	-	110
At 28 October 2017	4,648	11,600	1,629	17,877
<b>Net book value</b>				
At 28 October 2017	624	-	-	624

**5 Inventories**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Finished goods	10,000	15,000
	10,000	15,000

**6 Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	27,278	33,872
Other debtors	11,297	52,142
	38,575	86,014

**7 Creditors: amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	13,159	8,677
Trade creditors	18,928	27,293
Taxes and social security	30,194	63,081
Other creditors	6,562	6,841
	68,843	105,892

**8 Share capital**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid: 100 Ordinary shares of £10 each	1,000	1,000

**9 Transactions with related parties**

During the year Mr Zbigniew Zbyszek, a shareholder, was paid £8,774 as a subcontractor to the company (2016 £11,764)

**10 Average number of employees**

During the year the average number of employees was 1 (2016: 1).

