

**Registered Number 06728990**

**Newport MOT & Repair Centre Limited**

**Abbreviated Accounts**

**31 October 2012**

## Newport MOT &amp; Repair Centre Limited

Registered Number 06728990

## Balance Sheet as at 31 October 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>	2		
Tangible		11,939	14,048
		<u>11,939</u>	<u>14,048</u>
<b>Current assets</b>			
Stocks		3,575	3,880
Debtors		3,852	7,110
Cash at bank and in hand		3,084	6,821
Total current assets		<u>10,511</u>	<u>17,811</u>
<b>Creditors: amounts falling due within one year</b>		(15,942)	(25,143)
<b>Net current assets (liabilities)</b>		(5,431)	(7,332)
<b>Total assets less current liabilities</b>		<u>6,508</u>	<u>6,716</u>
<b>Total net assets (liabilities)</b>		<u>6,508</u>	<u>6,716</u>
<b>Capital and reserves</b>			
Called up share capital	4	10	10
Profit and loss account		6,498	6,706
<b>Shareholders funds</b>		<u>6,508</u>	<u>6,716</u>

- 
- a. For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 March 2013

And signed on their behalf by:

**A H Shier, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 October 2012

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles                      25% Reducing balance

Equipment                              15% Reducing balance

**2 Fixed Assets**

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 November 2011	28,275	28,275
Additions	882	882
At 31 October 2012	<u>29,157</u>	<u>29,157</u>
<b>Depreciation</b>		
At 01 November 2011	14,227	14,227
Charge for year	2,991	2,991
At 31 October 2012	<u>17,218</u>	<u>17,218</u>
<b>Net Book Value</b>		

At 31 October 2012		11,939	11,939
At 31 October 2011	-	<u>14,048</u>	<u>14,048</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012	2011
	£	£
<b>Authorised share capital:</b>		
1000 Ordinary of £1 each	1,000	1,000
<b>Allotted, called up and fully paid:</b>		
10 Ordinary of £1 each	10	10