

Unaudited Financial Statements
for the Year Ended
31 August 2022
for
E2 Specialist Consultants Limited

Contents of the Financial Statements
for the Year Ended 31 August 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTORS:

C L Walton-Evans
Mrs T M L Walton-Evans

REGISTERED OFFICE:

3b South Park Way
Wakefield 41 Business Park
Wakefield
West Yorkshire
WF2 0XJ

REGISTERED NUMBER:

06728970 (England and Wales)

ACCOUNTANTS:

Equate Limited
Chartered Certified Accountants
The Hive
142 Thornes Lane
Wakefield
West Yorkshire
WF2 7RE

Balance Sheet
31 August 2022

	Notes	31.8.22 £	£	31.8.21 £	£
FIXED ASSETS					
Tangible assets	4		24,654		51,337
CURRENT ASSETS					
Debtors	5	195,700		188,501	
Cash at bank		<u>37,708</u>		<u>45,148</u>	
		233,408		233,649	
CREDITORS					
Amounts falling due within one year	6	<u>95,254</u>		<u>106,013</u>	
NET CURRENT ASSETS			<u>138,154</u>		<u>127,636</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			162,808		178,973
CREDITORS					
Amounts falling due after more than one year	7		(35,642)		(52,328)
PROVISIONS FOR LIABILITIES			<u>(6,193)</u>		<u>(9,606)</u>
NET ASSETS			<u>120,973</u>		<u>117,039</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>120,773</u>		<u>116,839</u>
SHAREHOLDERS' FUNDS			<u>120,973</u>		<u>117,039</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 April 2023 and were signed on its behalf by:

C L Walton-Evans - Director

Notes to the Financial Statements
for the Year Ended 31 August 2022

1. **STATUTORY INFORMATION**

E2 Specialist Consultants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2021 - 6) .

Notes to the Financial Statements - continued
for the Year Ended 31 August 20224. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 September 2021	179,848	1,249	105,829	8,075	295,001
Additions	1,547	254	347	-	2,148
Disposals	(270)	-	(31,168)	-	(31,438)
At 31 August 2022	<u>181,125</u>	<u>1,503</u>	<u>75,008</u>	<u>8,075</u>	<u>265,711</u>
DEPRECIATION					
At 1 September 2021	158,485	555	77,390	7,234	243,664
Charge for year	12,609	500	14,761	691	28,561
Eliminated on disposal	-	-	(31,168)	-	(31,168)
At 31 August 2022	<u>171,094</u>	<u>1,055</u>	<u>60,983</u>	<u>7,925</u>	<u>241,057</u>
NET BOOK VALUE					
At 31 August 2022	<u>10,031</u>	<u>448</u>	<u>14,025</u>	<u>150</u>	<u>24,654</u>
At 31 August 2021	<u>21,363</u>	<u>694</u>	<u>28,439</u>	<u>841</u>	<u>51,337</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.22 £	31.8.21 £
Trade debtors	53,102	50,568
Other debtors	96,324	75,977
Directors' current accounts	41,179	56,462
Prepayments and accrued income	5,095	5,494
	<u>195,700</u>	<u>188,501</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.22 £	31.8.21 £
Bank loans and overdrafts	9,997	9,830
Hire purchase contracts	5,826	19,384
Trade creditors	10,546	14,347
Tax	45,093	40,388
Social security and other taxes	3,547	2,600
VAT	16,223	15,565
Other creditors	878	240
Accruals and deferred income	3,144	3,659
	<u>95,254</u>	<u>106,013</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.22	31.8.21
	£	£
Bank loans - 1-2 years	10,167	9,997
Bank loans - 2-5 years	18,193	28,359
Hire purchase contracts	7,282	13,972
	<u>35,642</u>	<u>52,328</u>

8. **RELATED PARTY DISCLOSURES**

During the year the company settled costs on behalf of E2 Property Corporation Limited company under the common control of the directors. The balance owing was £85,310 (2021: £64,964). This loan is not interest bearing a repayable on demand.

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is C L Walton-Evans.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.