

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1

Company details

Company number 0 6 7 2 8 7 1 9
Company name in full Aquos Creative Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2

Liquidator's name

Full forename(s) Gavin
Surname Bates

3

Liquidator's address

Building name/number The Old Rectory
Street Main Street
Post town Glenfield
County/Region Leicester
Postcode L E 3 8 D G
Country

4

Liquidator's name ^①

Full forename(s)
Surname

^① Other liquidator
Use this section to tell us about
another liquidator.

5

Liquidator's address ^②

Building name/number
Street
Post town
County/Region
Postcode
Country

^② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report											
From date	'2	'2	'1	'0	'2	'0	'2	'2				
To date	'2	'1	'1	'0	'2	'0	'2	'3				
7	Progress report											
<input checked="" type="checkbox"/> The progress report is attached												
8	Sign and date											
Liquidator's signature	<div><div><div>X</div><div>L G Butler</div></div><div>X</div></div>											
Signature date	'1	'6	'1	'1	'2	'0	'2	'3				

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Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Company name

Sharon Hill

Company name

Smart Business Recovery Limited

Address

The Old Rectory

Main Street

Postcode

Glenfield

County/Region

Leicester

Postcode

L E 3 8 D G

Country

DX

Telephone

0116 232 5117



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Aquos Creative Limited

In Liquidation

Liquidator's Summary of Receipts and Payments (Accruals Basis)

Declaration of Solvency £	From 22 October 2022 To 21 October 2023 £	From 22 October 2021 To 21 October 2023 £
ASSET REALISATIONS		
122,898.00 Cash at Bank	0.00	119,545.76
Bank Interest Gross	0.00	0.53
	0.00	119,546.29
COST OF REALISATIONS		
Bordereau Premium	0.00	262.50
Liquidator's remuneration	0.00	1,750.00
Swearing Fees	0.00	100.00
Postage	0.00	4.25
Statutory Advertising	0.00	244.50
	0.00	(2,361.25)
UNSECURED CREDITORS		
(4,623.00) Other Creditors	0.00	4,623.00
	0.00	(4,623.00)
DISTRIBUTIONS		
Ordinary Shareholders	0.00	112,000.00
	0.00	(112,000.00)
118,275.00	0.00	562.04
REPRESENTED BY		
Vat Receivable		419.75
Bank 1 Current		142.29
		562.04

Gavin Bates

Gavin Bates
Liquidator

**LIQUIDATOR'S PROGRESS REPORT TO MEMBERS
FOR THE YEAR ENDING 21 OCTOBER 2023
AQUOS CREATIVE LIMITED ("THE COMPANY") – IN MEMBERS' VOLUNTARY LIQUIDATION**

EXECUTIVE SUMMARY

I was appointed as Liquidator of the Company to assist the directors and members with the structured wind down of the Company's affairs and distribution of the Company's surplus assets as a return on capital, less the liabilities and costs of the winding up process. The only assets to be realised and distributed in this matter was cash held at the Company's bank.

I have made two distributions to the members during the current reporting period and further distributions will be made prior to the conclusion of the Liquidation.

STATUTORY INFORMATION

Company name:	Aquos Creative Limited
Registration number:	06728719
Principal Trading Address:	2 Fountaines Farm Barns, Milton Bryan, MK17 9HS
Registered Office:	The Old Rectory, Main Street, Glenfield, Leicester, LE3 8DG
Former Registered Office:	10 Cheyne Walk, Northampton, NN1 5PT
Principal trading activity:	Management consultancy
Liquidator's name:	Gavin Bates
Liquidator's address:	The Old Rectory, Main Street, Glenfield, Leicester, LE3 8DG
Liquidator's contact details:	gavin@smartbusinessrecovery.co.uk and 0116 2325117
Date of appointment:	22 October 2021

LIQUIDATOR'S ACTIONS SINCE LAST REPORT

As members will recall from my last report, as all matters had been dealt with, I wrote to HM Revenue & Customs ("HMRC") to confirm that all pre and post appointment tax matters had been dealt with and that there is no objection to me obtaining my release as Liquidator. During this reporting period, I have received clearance.

However, there still remains VAT to recover and I have again contacted HMRC in order to confirm VAT de-registration and recover VAT in the sum of £420.

Once I receive the remaining VAT, I will seek to distribute the funds and issue my draft final report to seek my release as Liquidator.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my last progress report is contained in Appendix 1.

RECEIPTS AND PAYMENTS ACCOUNT

My receipts and payments account for the period from 22 October 2022 to 21 October 2023 and for the period 22 October 2021 to 21 October 2023 is attached at Appendix 2. All amounts are shown net of VAT. I have reconciled the account against the financial records that I am required to maintain.

The balance of funds is held in a non interest bearing estate bank account.

LIABILITIES

Summary

The only known unsecured creditor, being the director, has been paid in full. However, he waived his right to statutory interest at the rate of 8% per annum from the date of the winding up resolution to the date of payment. Accordingly, on 26 October 2022, I declared a dividend of 100p/£ to the creditor. No further distributions will be made.

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Non-preferential unsecured Creditors

The Declaration of Solvency included one non-preferential unsecured creditor with an estimated total liability of £4,623. I have received a claim from the creditor at a total of £4,623.

DISTRIBUTIONS TO MEMBERS

The following distributions were made to the members holding ordinary shares:

Date	Amount distribution £	Rate of distribution per share
26 October 2022	106,000.00	£53,000.00
12 July 2022	6,000.00	£3,000.00
Total	112,000.00	£56,000.00

LIQUIDATOR'S REMUNERATION

My remuneration was previously authorised by the members at a meeting held on 22 October 2021 on a fixed fee basis of £1,750 plus VAT. I have drawn this fee in full in accordance with the resolution passed and no further fees will be drawn.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Smart Business Recovery Limited's fee policy are available at the link www.smartbusinessrecovery.co.uk/creditors-guide-to-fees.

LIQUIDATOR'S EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

I have incurred total expenses of £627.55, of which I incurred £15.45 in the period since 22 October 2022. I have drawn £612.10 to 21 October 2023, all of which was drawn in the period prior to 22 October 2022.

I have incurred the following expenses in the period since the last progress report:

Type of category 1 expense	Amount incurred/ accrued in the reporting period £
Postage	15.45
Total	15.45

Details of the category 1 expenses that I have paid to date and in the reporting period are included in the receipts and payments account attached.

FURTHER INFORMATION

A Member may, with the permission of the court or with at least 5% of the total voting rights of all the Members having the right to vote at general meetings of the Company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A Member may, with the permission of the court or with at least 10% of the total voting rights of all the Members having the right to vote at general meetings of the Company, apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report.

The Liquidation will remain open until matters with HMRC are resolved. I estimate that this will take approximately six months and once resolved the Liquidation will be finalised and our files will be closed.

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Sharon Hill on 0116 2325117, or by email at sharon@smartbusinessrecovery.co.uk.



Gavin Bates
Liquidator

Appendix 1

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the members, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Maintaining physical/electronic case files.
- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to Members.
- Filing returns at Companies House.

2. Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

- Maintaining up to date creditor information on the case management system.

Aquos Creative Limited

In Liquidation

Liquidator's Summary of Receipts & Payments - Cumulative

From 22 October 2021 To 13 November 2023

Declaration
of Solvency
£

£

£

ASSET REALISATIONS

122,898.00	Cash at Bank	119,545.76	
	Bank Interest Gross	0.53	
			119,546.29

COST OF REALISATIONS

	Bordereau Premium	(262.50)	
	Liquidator's remuneration	(1,750.00)	
	Swearing Fees	(100.00)	
	Postage	(4.25)	
	Statutory Advertising	(244.50)	
			(2,361.25)

UNSECURED CREDITORS

(4,623.00)	Other Creditors	4,623.00	
			(4,623.00)

DISTRIBUTIONS

	Ordinary Shareholders	(112,000.00)	
			(112,000.00)

118,275.00

562.04

REPRESENTED BY

	Vat Receivable	419.75	
	Bank 1 Current	142.29	
			562.04

Gavin Bates

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