

REGISTERED NUMBER: 06726713 (England and Wales)

FINANCIAL STATEMENTS

FOR THE PERIOD 1ST NOVEMBER 2017 TO 31ST MARCH 2019

FOR

HALLBROOK PARTNERS LIMITED

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FOR THE PERIOD 1ST NOVEMBER 2017 TO 31ST MARCH 2019

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HALLBROOK PARTNERS LIMITED

COMPANY INFORMATION

FOR THE PERIOD 1ST NOVEMBER 2017 TO 31ST MARCH 2019

DIRECTORS:

Mr M J Hall
Miss C L Brooksby

REGISTERED OFFICE:

The Old Drill Hall
10 Arnot Hill Road
Arnold
NOTTINGHAM
Nottinghamshire
NG5 6LJ

REGISTERED NUMBER:

06726713 (England and Wales)

ACCOUNTANTS:

Atkinson Evans Limited
Chartered Certified Accountants
The Old Drill Hall
10 Arnot Hill Road
Arnold
Nottingham
Nottinghamshire
NG5 6LJ

HALLBROOK PARTNERS LIMITED (REGISTERED NUMBER: 06726713)**ABRIDGED BALANCE SHEET****31ST MARCH 2019**

	Notes	2019 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		7,757		18,894
Investment property	5		<u>1,061,647</u>		<u>-</u>
			1,069,404		18,894
CURRENT ASSETS					
Debtors		112,636		27,108	
Cash at bank and in hand		<u>863,132</u>		<u>851,803</u>	
		975,768		878,911	
CREDITORS					
Amounts falling due within one year		<u>1,612,558</u>		<u>893,211</u>	
NET CURRENT LIABILITIES			<u>(636,790)</u>		<u>(14,300)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			432,614		4,594
CREDITORS					
Amounts falling due after more than one year	6		(430,136)		-
PROVISIONS FOR LIABILITIES			<u>(1,474)</u>		<u>(3,590)</u>
NET ASSETS			<u>1,004</u>		<u>1,004</u>
CAPITAL AND RESERVES					
Called up share capital			<u>1,004</u>		<u>1,004</u>
SHAREHOLDERS' FUNDS			<u>1,004</u>		<u>1,004</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

HALLBROOK PARTNERS LIMITED (REGISTERED NUMBER: 06726713)

ABRIDGED BALANCE SHEET - continued
31ST MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the period ended 31st March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 13th May 2019 and were signed on its behalf by:

Mr M J Hall - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1ST NOVEMBER 2017 TO 31ST MARCH 2019**

1. STATUTORY INFORMATION

Hallbrook Partners Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 17 (2017 - 17).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST NOVEMBER 2017 TO 31ST MARCH 2019

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st November 2017	55,864
Additions	1,359
Disposals	<u>(4,900)</u>
At 31st March 2019	<u>52,323</u>
DEPRECIATION	
At 1st November 2017	36,970
Charge for period	8,958
Eliminated on disposal	<u>(1,362)</u>
At 31st March 2019	<u>44,566</u>
NET BOOK VALUE	
At 31st March 2019	<u>7,757</u>
At 31st October 2017	<u>18,894</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Additions	1,061,647
At 31st March 2019	<u>1,061,647</u>
NET BOOK VALUE	
At 31st March 2019	<u>1,061,647</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	2019 £	2017 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>320,892</u>	<u>-</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019 £	2017 £
Within one year	56,993	48,000
Between one and five years	<u>36,740</u>	<u>72,000</u>
	<u>93,733</u>	<u>120,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST NOVEMBER 2017 TO 31ST MARCH 2019

8. ULTIMATE CONTROLLING PARTY

The ultimate parent company is HM8 Holdings Limited, who own 100% of the issued shared capital.

The registered office address of HM8 Holdings Limited is:

C/O Atkinson Evans, The Old Drill Hall, 10 Arnot Hill Road, Arnold, Nottinghamshire, NG5 6LJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.