

Registered number
06724237

Cinetra Trading Limited

Unaudited Filleted Accounts

31 March 2019

Cinetra Trading Limited**Registered number:** 06724237**Balance Sheet****as at 31 March 2019**

	Notes	2019	2018
		£	£
Current assets			
Debtors	3	6,063,835	6,508,280
Cash at bank and in hand		877,693	1,323,133
		<u>6,941,528</u>	<u>7,831,413</u>
Creditors: amounts falling due within one year	4	(4,304,946)	(5,214,963)
Net current assets		<u>2,636,582</u>	<u>2,616,450</u>
Net assets		<u><u>2,636,582</u></u>	<u><u>2,616,450</u></u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		2,636,581	2,616,449
Shareholder's funds		<u><u>2,636,582</u></u>	<u><u>2,616,450</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M Aldoori

Director

Approved by the board on 2 November 2019

Cinetra Trading Limited
Notes to the Accounts
for the year ended 31 March 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2019	2018
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Debtors	2019	2018
	£	£
Trade debtors	6,000	42,990
Other debtors	6,057,835	6,465,290
	<u>6,063,835</u>	<u>6,508,280</u>

4 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	361	714
Taxation and social security costs	16,788	21,388
Other creditors	4,287,797	5,192,861
	<u>4,304,946</u>	<u>5,214,963</u>

5 Related party transactions

At the balance sheet date, the company was owed £839,653 by Molin Limited, a company of which Mr M Aldoori is the sole director and shareholder. The company was also owed £5,218,182 by Crescent Pharma Limited, a company of which the sole director is Mr M Aldoori. These balances are attributable to various loans provided.

The company was owed £6,000 by Crescent Pharma OTC Limited for trading activities. Mr M Aldoori is the controlling director of Crescent Pharma OTC Limited.

6 Controlling party

The controlling party is Mr M Aldoori by virtue of his 100% shareholding.

7 Other information

Cinetra Trading Limited is a private company limited by shares and incorporated in England. Its registered office is:

Units 3-4 Quidhampton Business Units
 Polhampton Lane
 Overton
 Hampshire
 RG25 3ED

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.