

**ABRIDGED UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**  
**FOR**  
**ACE HOLDINGS (TAMWORTH) LIMITED**

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**for the year ended 31 October 2023**

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**ACE HOLDINGS (TAMWORTH) LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 October 2023**

**DIRECTORS:**

Mrs H S Atherton  
R Atherton  
Mrs G Hilton  
S M Holroyd

**SECRETARY:**

Mrs G Hilton

**REGISTERED OFFICE:**

Units 9-10  
Union close  
Kettlebrook Road  
Tamworth  
Staffordshire  
B77 1BB

**REGISTERED NUMBER:**

06721212 (England and Wales)

ABRIDGED BALANCE SHEET  
31 October 2023

|                                              | Notes | 2023<br>£     | £                    | 2022<br>£     | £                    |
|----------------------------------------------|-------|---------------|----------------------|---------------|----------------------|
| <b>FIXED ASSETS</b>                          |       |               |                      |               |                      |
| Tangible assets                              | 4     |               | 126,050              |               | 126,050              |
| Investments                                  | 5     |               | <u>1,000</u>         |               | <u>1,000</u>         |
|                                              |       |               | <b>127,050</b>       |               | <b>127,050</b>       |
| <b>CREDITORS</b>                             |       |               |                      |               |                      |
| Amounts falling due within one year          |       | <u>33,000</u> |                      | <u>33,000</u> |                      |
| <b>NET CURRENT LIABILITIES</b>               |       |               | <u>(33,000)</u>      |               | <u>(33,000)</u>      |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <u><b>94,050</b></u> |               | <u><b>94,050</b></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                      |               |                      |
| Called up share capital                      |       |               | 1,000                |               | 1,000                |
| Retained earnings                            |       |               | <u>93,050</u>        |               | <u>93,050</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u><b>94,050</b></u> |               | <u><b>94,050</b></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 October 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 January 2024 and were signed on its behalf by:

R Atherton - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 October 2023**

**1. STATUTORY INFORMATION**

Ace Holdings (Tamworth) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

**Preparation of consolidated financial statements**

The financial statements contain information about Ace Holdings (Tamworth) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold buildings - not provided

Freehold properties are stated at cost or valuation and then depreciated in accordance with FRS 102. It is the company's policy to maintain its freehold property to a high standard with the cost of repairs being charged to the profit and loss account. No depreciation is therefore charged on freehold property as in the opinion of the directors, any amounts involved would be insignificant. The consumption of these assets over their useful economic lives is considered to be negligible and the directors believe that a depreciation rate of 0% is therefore appropriate.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 October 2023

4. TANGIBLE FIXED ASSETS

|                       | Totals<br>£    |
|-----------------------|----------------|
| <b>COST</b>           |                |
| At 1 November 2022    |                |
| and 31 October 2023   | <u>126,050</u> |
| <b>NET BOOK VALUE</b> |                |
| At 31 October 2023    | <u>126,050</u> |
| At 31 October 2022    | <u>126,050</u> |

5. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

|                       | Totals<br>£  |
|-----------------------|--------------|
| <b>COST</b>           |              |
| At 1 November 2022    |              |
| and 31 October 2023   | <u>1,000</u> |
| <b>NET BOOK VALUE</b> |              |
| At 31 October 2023    | <u>1,000</u> |
| At 31 October 2022    | <u>1,000</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.