

**Registered Number 06718439**

**SETTYS LTD**

**Abbreviated Accounts**

**31 October 2013**

## Abbreviated Balance Sheet as at 31 October 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	3,704	4,029
		<u>3,704</u>	<u>4,029</u>
<b>Current assets</b>			
Stocks		34,948	35,046
Debtors		743	798
Cash at bank and in hand		837	2,184
		<u>36,528</u>	<u>38,028</u>
<b>Creditors: amounts falling due within one year</b>		<u>(37,315)</u>	<u>(37,073)</u>
<b>Net current assets (liabilities)</b>		<u>(787)</u>	<u>955</u>
<b>Total assets less current liabilities</b>		<u>2,917</u>	<u>4,984</u>
<b>Total net assets (liabilities)</b>		<u>2,917</u>	<u>4,984</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		2,817	4,884
<b>Shareholders' funds</b>		<u>2,917</u>	<u>4,984</u>

- For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 February 2014

And signed on their behalf by:

**Mr Mohammed Hussain, Director**

**Notes to the Abbreviated Accounts for the period ended 31 October 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 November 2012	9,622
Additions	600
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2013	<u>10,222</u>
<b>Depreciation</b>	
At 1 November 2012	5,593
Charge for the year	925
On disposals	-
At 31 October 2013	<u>6,518</u>
<b>Net book values</b>	
At 31 October 2013	<u>3,704</u>
At 31 October 2012	<u>4,029</u>

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment and F & F @ 20% on WDV

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	2013	2012
	£	£
100 Ordinary shares of £1 each	100	100

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