

REGISTERED NUMBER: 06706183 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Farnham Kebabs Limited

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for the Year Ended 31 March 2017

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Farnham Kebabs Limited
Company Information
for the Year Ended 31 March 2017

DIRECTOR: Mr J Mastoropoulos

REGISTERED OFFICE: The Stables
Church Walk
Daventry
Northamptonshire
NN11 4BL

REGISTERED NUMBER: 06706183 (England and Wales)

ACCOUNTANTS: Cottons Accountants LLP
The Stables
Church Walk
Daventry
Northamptonshire
NN11 4BL

Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		1,114		1,485
CURRENT ASSETS					
Stocks		300		300	
Cash in hand		<u>100</u>		<u>100</u>	
		400		400	
CREDITORS					
Amounts falling due within one year	5	<u>30,976</u>		<u>27,684</u>	
NET CURRENT LIABILITIES			<u>(30,576)</u>		<u>(27,284)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(29,462)		(25,799)
CREDITORS					
Amounts falling due after more than one year	6		<u>4,224</u>		<u>5,675</u>
NET LIABILITIES			<u>(33,686)</u>		<u>(31,474)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(33,687)</u>		<u>(31,475)</u>
SHAREHOLDERS' FUNDS			<u>(33,686)</u>		<u>(31,474)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 July 2017 and were signed by:

Mr J Mastoropoulos - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Farnham Kebabs Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Director notes that the balance sheet indicates net liabilities and advises that the main creditor is himself. There is a balance owing to him of £21,595 and he will not draw until the company is in a position to be able to comfortably repay him.

Consequently, the Director is of the opinion that the financial statements should be drawn up on a going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2016 and 31 March 2017	<u>10,555</u>
DEPRECIATION	
At 1 April 2016	9,070
Charge for year	<u>371</u>
At 31 March 2017	<u>9,441</u>
NET BOOK VALUE	
At 31 March 2017	<u>1,114</u>
At 31 March 2016	<u>1,485</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	5,959	3,125
Social security and other taxes	455	363
Directors' current accounts	21,595	21,772
Accrued expenses	<u>2,967</u>	<u>2,424</u>
	<u>30,976</u>	<u>27,684</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Bank loans - 1-2 years	<u>4,224</u>	<u>5,675</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is Mr J Mastoropoulos.

8. FIRST YEAR ADOPTION

This is the first year in which the financial statements have been prepared under FRS102. The transition has not created any effect to financial position or performance.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.